STARCOM HOLDING AD

EUR 200,000,000 Corporate Bond Issue — ISIN BG2100013262

TERMS OF THE BOND ISSUE

1. The Issuer and the Instrument

Issuer	STARCOM HOLDING AD, a joint-stock holding company incorporated in the Republic of Bulgaria UIC (Commercial Register): 121610851 | LEI: 7478002012YQDD0N7W28 Registered office: 43 Hristofor Kolumb Blvd., 1592 Sofia, Bulgaria | www.starcom.bg
Instrument	Ordinary, dematerialised, registered (book-entry), freely transferable, interest-bearing, secured, non-convertible corporate bonds; single class, ranking pari passu among themselves
ISIN / CFI / FISN	ISIN: BG2100013262 | CFI: DBVUFR | FISN: STARKOMHOLDING/VARBD 20330408
BSE Ticker	STHB
Currency	Euro (EUR)
Aggregate Nominal Amount	EUR 200,000,000
Number of Bonds / Denomination	20,000 bonds with a nominal and issue value of EUR 10,000 each
Issue Price	100 per cent. of the nominal value
Issue Date	8 April 2026 (date of conclusion of the bond loan, coinciding with the date of registration of the issue with Central Depository AD)
Maturity Date	8 April 2033 (7 years / 84 months)
Form / Registration	Dematerialised, book-entry form; the issue is registered in the register of dematerialised financial instruments maintained by Central Depository AD, Sofia (the Bulgarian CSD, authorised under Regulation (EU) No 909/2014). No physical certificates exist or will be issued; title is evidenced and transferred solely by book entries with Central Depository AD.

2. Interest and Repayment

Interest Basis	Floating rate: 6-month EURIBOR + 3.00% (300 bps) per annum, subject to a minimum (floor) of 5.00% and a maximum (cap) of 7.50% per annum
Interest Rate Fixing	The 6-month EURIBOR value published 3 business days prior to the due date of each interest payment (for the first period: 3 business days prior to the issue date) is fixed and applied for the forthcoming 6-month period. Fallback: the last EURIBOR value published by EMMI prior to the relevant date.
Initial Interest Rate	5.488% per annum for the first interest period (6-month EURIBOR of 2.488% as of 1 April 2026 + 3.00%)
Interest Payments	Semi-annual (every 6 months); simple interest on the nominal value / outstanding principal, day-count convention Actual/365L (ISMA – Year), rounded to two decimal places

Interest Payment Dates	8 October and 8 April of each year, from 8 October 2026 (first coupon) up to and including 8 April 2033. If a payment date falls on a non-business day, payment is made on the next business day.
Principal Repayment (Amortisation)	Grace period on principal: years 1–3. Principal is repaid in four instalments: • 8 April 2030 – EUR 25,000,000 • 8 April 2031 – EUR 25,000,000 • 8 April 2032 – EUR 25,000,000 • 8 April 2033 – EUR 125,000,000 (final instalment, coinciding with the Maturity Date)
Early Redemption (Issuer Call)	The Issuer may redeem the issue (in whole or in part) at any time after 3 months from the Issue Date, upon one month's notice to the bondholders, together with interest accrued to the date of early redemption. In case of partial early redemption, the remaining principal instalments are reduced proportionally.
Record Date	Persons entered in the book of bondholders maintained by Central Depository AD 3 business days prior to the relevant payment date are entitled to receive the respective interest and principal payments.

3. Status, Security and Other Terms

Status of the Bonds	Direct and unconditional obligations of the Issuer, secured as described below; the issue is the second in order of issuance by the Issuer but ranks equally in terms of subordination; it is not subordinated to other obligations of the Issuer. Bondholders rank ahead of shareholders and, to the extent secured, ahead of unsecured creditors in liquidation or insolvency.
Security	Insurance contract "Bond Loan" concluded with Insurance Company Euroins AD (UIC 121265113, LEI 747800G0B61WF68GDU20), Insurance Policy No. 12900100000113 dated 20 April 2026, covering 100% of the risk of non-payment by the Issuer of any principal and/or interest payment under the issue. Total sum insured: EUR 293,750,000. Policy period: from 8 April 2026 until 8 June 2033 (86 months, including two additional months of coverage after maturity).
Bondholders' Trustee	Texim Bank AD, UIC 040534040, Sofia (appointment confirmed by the first General Meeting of Bondholders held on 30 April 2026)
Financial Covenants	Until full repayment of the bond loan the Issuer undertakes to maintain (on a consolidated basis, tested quarterly) at least two of the following three ratios: • Liabilities/Assets: not higher than 0.98 (as at 31 Dec 2025: 0.91) • Interest coverage ratio: not lower than 1.01 (as at 31 Dec 2025: 1.89) • Current ratio: not lower than 0.25 (as at 31 Dec 2025: 1.20)
Transferability	The bonds are freely transferable, without any requirement for prior consent or subsequent approval of the Issuer. Transfers are effected by book entries with Central Depository AD and are deemed completed upon registration of the transaction with Central Depository AD.
Authorisation	Resolution of the General Meeting of Shareholders of the Issuer dated 1 April 2026, adopted pursuant to Art. 204, para. 1 of the Bulgarian Commerce Act; the issue was placed by way of private placement completed on 8 April 2026, with all 20,000 bonds subscribed and fully paid

Listing	Admitted to trading on the regulated market of the Bulgarian Stock Exchange (BSE), EuroBridge segment; admission to trading on the regulated market (General Standard) of the Frankfurt Stock Exchange applied for
Settlement / Paying Agent	All bonds are registered in accounts with Central Depository AD. Interest and principal payments are effected through Central Depository AD. International investors receive payments through Clearstream Banking S.A., Luxembourg (CBL), on the basis of the established link between Central Depository AD and CBL.
Governing Law	Bulgarian law
Issuer Credit Rating	BCRA – Credit Rating Agency AD: long-term BBB– / stable outlook; short-term A-3 (rating committee of 29 December 2025)
Prospectus	EU prospectus for subsequent issuance (Art. 14a of Regulation (EU) 2017/1129), approved by the Bulgarian Financial Supervision Commission by Decision No. 318-E of 19 May 2026; available at https://www.bse-sofia.bg (Disclosure by Issuers, ticker STHB) and at https://starcom.bg

This document is a summary prepared for information purposes only and does not constitute an offer of securities. It does not purport to be complete. The complete and legally binding terms of the bonds are set out in the prospectus approved by the Financial Supervision Commission of the Republic of Bulgaria (Decision No. 318-E of 19 May 2026) and in the documents referred to therein. In case of any discrepancy between this summary and the prospectus, the prospectus shall prevail.

Starcom Holding AD | 43 Hristofor Kolumb Blvd., 1592 Sofia, Bulgaria | office@starcom.bg | www.starcom.bg

MILEN ASSENOV CHRISTOV

Digitally signed by MILEN ASSENOV CHRISTOV
Date: 2026.08.10 12:17:22 +03'00'