



PRESS RELEASE FROM BSE-SOFIA

In connection with organized meetings with representatives from leading commercial banks and investment intermediaries

On 9th and 10th June 2009 meetings with representatives from leading commercial banks and investment intermediaries were carried out at the Bulgarian Stock Exchange - Sofia. Their main topic was associated with the opportunities for issuing and trading in structured products based on indices and other underlying assets.

In particular, among the discussion topics were the structuring, issuing and trading in certificates, warrants and exchange traded funds (ETFs), as well as the legal framework connected with them.

The participants reached a consensus about the necessity for such instruments and the benefits they will contribute for the development of the local capital market.

At the same time, the participants reached a conclusion that a working group has to be formed with the aim to summarize the details for the project; to prepare proposals for a change in the related legal provisions if needed, as well as to coordinate the activities of the participants in the process.

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