



The Board of Directors of the Bulgarian Stock Exchange AD, under Art. 57 of Part IV – Trading Rules of the Rules and Regulations of the Exchange,

adopted the following Decision:

1. Sets out the following baseline static and dynamic price ranges for the purposes of volatility interruptions and pre-trade price controls:
 - 1.1. For issues of shares admitted to the BSE Main Market, Premium Equities Segment and the EuroBridge Market Segment:
 - dynamic price range: 5% of the reference price;
 - static price range: 10% of the last price achieved at auction.
 - 1.2. For issues of shares that are admitted to the Standard Equities Segment of the BSE Main Market or the Special Purpose Vehicles Segment of the BSE Main Market, that are traded continuously:
 - dynamic price range: 10% of the reference price;
 - static price range: 20% of the last price achieved at auction.
 - 1.3. For issues of shares admitted to the Bulgarian Alternative Stock Exchange Market BaSE:
 - dynamic price range: 15% of the reference price;
 - static price range: 30% of the last price achieved at auction.
 - 1.4. For issues of bonds:
 - dynamic price range: 2.5% of the reference price;
 - static price range: 5% of the last price achieved at auction.
 - 1.5. For issues of compensatory instruments:
 - dynamic price range: 10% of the reference price;
 - static price range: 20% of the last price achieved at auction.
 - 1.6. For issues of leveraged exchange-traded products:
 - dynamic price range: 10% of the reference price;
 - static price range: 20% of the last price achieved at auction.
 - 1.7. For issues of non-leveraged exchange-traded products:
 - dynamic price range: 5% of the reference price;
 - static price range: 10% of the last price achieved at auction.
 - 1.8. For issues of financial instruments listed on the BSE International Market, the static and dynamic price ranges shall be defined in the listing decision.
 - 1.9. For the other types of financial instruments, with regard to which no dynamic and static price ranges are expressly defined, the ranges specified under item 1.2 shall apply.



2. The ranges set out in this Decision shall be baseline and, where necessary, wider static and/or dynamic price ranges may be set for a specific financial instrument or group of financial instruments in order to ensure the normal conduct of the continuous trading.
3. The wider ranges under item 2 shall be determined by a decision of the Chief Executive Officer, or the Trading Director if the former is absent.
4. Authorizes the Trading Director to organize the notification of all members of the Exchange and the publication of this decision on the website of the Exchange, in accordance with Art. 57 of Part IV – Trading Rules, as well as the volatility ranges of all instruments admitted to trading on the markets organized by the BSE.
5. This Decision shall enter into force on 14 April 2026.