TO THE ATTENTION OF

THE BULGARIAN STOCK EXCHANGE

A P P L I C A T I O N

by

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Dear Sirs,

Hereby I/we apply for the registration of the investment intermediary represented by me/us as a market maker:

|  |  |
| --- | --- |
| Name of issuer | 4 |
| ISIN of the issue | 5 |
| Type of instrument | 6 |

In this reference I/we attach all the necessary documents according to the Rules and Regulations of Bulgarian Stock Exchange.

Best regards,

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*Attached documents according to the Rules and Regulations of BSE AD*

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| **Documents as of Art. 30 (1) of Part II “Membership Rules”** |  |
| 1. A declaration on the compliance with the requirement set under Item 2 of Article 28 herein; |  |
| 2. Particulars of the broker who is to enter the quotes on behalf and for the account of the market maker; |  |
| 3. In case of providing of algorithmic trading for the purpose to act as a market-maker, the applicable information under Art. 18. |  |

***Information and declaration***

According to the requirement of Art. 30 (1), p. 1 of Part II “Membership Rules”, hereby, I/we 2 and 2 as authorized person/s of      1 declare that:

No coercive measure under Article 276 (1) of the MFIA or item 2 of Article 22 (1) of the Surveillance Rules has been imposed upon      1, resulting in the impossibility to trade in financial instruments for its own account.

According to the requirement of Art. 30 (1), p. 3 of Part II of Membership Rules:

Investment intermediary      1 provides/does not provide8 algorithmic trading for the purpose to act as a market-maker.

In case      1 provides algorithmic trading for the purpose to act as a market-maker declare that according to the requirement of Art. 30 (1), p. 3 in connection with Art. 18 (1) of Part II of Membership Rules:

1. Investment intermediary      1 has adequate systems and effective controls in place, including pre-trade and post-trade controls so as to guarantee that the provision of DEA or the application of algorithmic trading shall not adversely affect the compliance with the market rules, shall not result in any improper trading, or shall not facilitate behaviour that may be in conflict with Regulation (EU) No 596/2014;
2. Investment intermediary      1 has own systems and mechanisms for risk control;
3. Investment intermediary      1 has sufficient capacity to provide DEA and/or to apply algorithmic trading.

Date:      7

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**Instructions for filling in the form and other useful information**

• The application must be filled in electronically.

• In the grey blank spaces the following information should be presented:

1. Name of the Exchange member applicant;
2. First and last name of a person with representative authority;
3. Work position of the person;
4. Name of the issuer;
5. ISIN code of the issue;
6. Type of instrument;
7. Date of declaration
8. It should be specified whether the investment intermediary provides or does not provide algorithmic trading for the purpose to act as a market-maker.

The application should be submitted duly signed with a qualified electronic signature within the meaning of the EDESA (Electronic Document and Electronic Signature Act) or in compliance with the applicable legal regulations in the relevant Member State regarding digital signatures;

The application should be sent on e-mail: bse@bse-sofia.bg with subject: Application for ММ-MEMBER ID of the exchange member – ISIN code of the issue. Please, notify if you want to receive a incoming number.

If you have any questions or need further assistance, please contact “Trade, Issuers and Membership” Directorate by e-mail: members.listing@bse-sofia.bg or by phone (+359 2) 937 09 30, 31, 32.