

$$beamX_t = beamX_{t-1} \times \left[\frac{\sum_{i=1}^n N_{i,t} \times P_{i,t} \times FF_{i,t} \times W_{i,t} \times D_{i,t}}{\sum_{i=1}^n N_{i,t-1} \times P_{i,t-1} \times FF_{i,t-1} \times W_{i,t-1}} \right] \times K$$

Where:

beamX is an index of the BEAM market;

N_{i,t} is the number of shares of the respective issue on the (t) day;

N_{i,t-1} is the number of shares of the respective issue on the (t-1) day;

P_{i,t} is the price of the last trade in the (i)-th security on the (t) day;

P_{i,t-1} is the price of the last trade in the (i)-th security on the (t-1) day;

FF_{i,t} is the free-float of the (i)-th security on the (t) day;

FF_{i,t-1} is the free-float of the (i)-th security on the (t-1) day;

W_{i,t} is the weight factor of the (i)-th security on the (t) day (W_i =1 unless the weight of the security would exceed 20 % of the index);

W_{i,t-1} is the weight factor of the (i)-th security on the (t-1) day;;

n is the number of issues included in the index portfolio;

i is the indicator of the specific security;

t is the day, for which the index is calculated;

D_{i,t} is the divisor effective for the current trading session for the (i)-th security; |

K is the adjustment factor (K=1, unless the index base is changed)