

EXAMPLES FOR INSIDE INFORMATION



BULGARIAN
STOCK EXCHANGE
SOFIA

IN APPENDIX NO9 OF ORDINANCE NO2 IS GIVEN AN EXAMPLERY LIST OF FACTS AND CIRCUMSTANCES THAT ARE CONSIDERED INSIDE INFORMATION. THE LISTED IN THE APPENDIX FACTS AND CIRCUMSTANCES ARE NOT EXHAUSTIVE AND SHOULD NOT NECESSARILY CONSTITUTE INSIDE INFORMATION FOR THE ISSUER.

For the issuer

1. Change of the persons, exercising control over the company.
2. Change in the members of the management and the control bodies of the company and reasons for the change; changes in the way of representation; appointment or discharge of procurator.
3. Amendments and/or supplements to the company's Articles of Association.
4. Decision for transformation of the company and implementation of the transformation; structural changes in the company.
5. Initiation of a liquidation procedure and all main stages, related to such procedure.
6. Initiation of a bankruptcy procedure for the company or its subsidiary and all substantial stages, connected with the procedure.
7. Acquisition, granting for use or disposition of assets of big value according Art. 114 para 1 item 1 of LPOS.
8. Decision for conclusion, termination and rescission of a contract for a joint enterprise.
9. Change of the auditors of the company and reasons for the change.
10. Announcement of the profit of the company.
11. Material losses and the reasons thereof.
12. Unforeseeable or unforeseen circumstance of extraordinary nature, as a result of which the company or its subsidiary has suffered damages, amounting to three or more percent of the company's equity.
13. Public disclosure of a modified auditor's report.
14. Decision of the general meeting about the dividend's type and amount, as well as on the conditions and the order for its payment.



15. Occurrence of liability, which is essential for the company or for its subsidiary, including each non fulfillment or increase of the liability.
16. Arising of receivable, which is essential for the company, with indication of its due date.
17. Liquidity problems and measures for financial support.
18. Increase or reduction of the share capital.
19. Confirmation of negotiations for acquisition of the company.
20. Conclusion or fulfillment of essential contracts, which are not related to the company's usual activity.
21. Position of the management body in connection with the tender offer made.
22. Termination or substantial reduction of the relations with clients, who form at least 10 percent of the revenues of the company for the last three years.
23. Introduction of new products and developments on the market.
24. Big orders (amounting to over 10 percent of the average revenues of the company for the last three years).
25. Development and/or change in the amount of the orders and the use of the production capacity.
26. Termination of the sales of a given product, forming significant part of the revenues of the company.
27. Purchase of patent.
28. Obtaining, suspension of the use, withdrawal of authorization to pursue business (license).
29. Initiation or termination of legal or arbitration proceedings, relating to liabilities or receivables of the company or its subsidiary, with price of the claim at least 10 percent of the company's equity.
30. Purchase, sale or established pledge on holdings in commercial companies by the issuer or its subsidiary.
31. Prepared forecast by the issuer about its financial results or of its economic group, if a decision has been taken the forecast to be disclosed to the public.
32. Awarding or change of rating made by order of the issuer.
33. Other circumstances, which the company considers that could be of importance for the investors at taking a decision to acquire, to sell or continue to own publicly offered securities.

