

Nonconsolidated Statement of Comprehensive Income

Doverie United Holdijg AD

Preliminary Non-Consolidated Financial Statements

For the period ended 31 December 2018

31th december 2018 31th december 2017

All amounts presented in BGN'000's

Sales revenue	1046	1118
Other income/losses	(223)	17
Hired services	(465)	(463)
Employee expenses	(1295)	(1241)
Depreciation	(139)	(128)
Other expenses	(288)	(389)
Financial expenses	(668)	(468)
Result before tax	(1866)	(1554)
Tax expenses, net	(121)	(66)
Net result for the period	(1987)	(1620)
Total comprehensive income	(1987)	(1620)

Earnings per share

(0.106052519)

(0.08646456)

The Preliminary Non-Consolidated Financial Statements were authorised on 14 January 2019.

Anna Pavlova
*Chairman of the Management Board and
Chief Accountant*

Alexsander Hristov
Executive Director

Mina Nicolova - Angelova
Member of the Management Board

Doverie United Holdijg AD
Nonconsolidated Statement of Financial Position

Preliminary Non-Consolidated Financial Statements
For the period ended 31 December 2018

	31th december 2018	31th december 2017
All amounts presented in BGN'000's		
ASSETS		
Non-current assets		
Investments in subsidiaries, associates & other companies	54,289	46,871
Equity investments at fair value through profit or loss	970	2,201
Related parties receivables		80
Other receivables		221
Property, plant and equipment	237	327
Goodwill	1,153	1,153
Investment properties	243	243
Intangible assets	59	68
Deferred tax assets	875	952
Total non-current assets	57,826	52,116
Current assets		
Related parties receivables	3,977	7,146
Trade and other receivables	691	1,166
Debt investments at fair value through profit or loss	40	38
Cash and cash equivalents	871	1,623
	5,579	9,973
Total assets	63,405	62,089
EQUITY		
Share capital	18,736	18,736
Reserves	16,236	19,493
Retained earnings	(2,357)	(3,226)
	32,615	35,003
LIABILITIES		
Non-current liabilities		
Related parties liabilities	30,281	26,658
Other non-current liabilities	96	130
Other current liabilities	19	30
	30,396	26,818
Current liabilities		
Related parties liabilities	153	76
Trade payables	241	192
	394	268
Total liabilities	30,790	27,086
Total equity and liabilities	63,405	62,089

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Nonconsolidated Statement of Cash Flow
Doverie United Holdijg AD

All amounts presented in BGN'000's

Preliminary Non-Consolidated Financial Statements
For the period ended 31 December 2018

31th december 2018 31th december 2017

Cash flows from operating activities		
Cash receipts from customers	278	176
Cash paid to suppliers	(921)	(898)
Cash paid to employees and social security institutions	(1,240)	(1,211)
Taxes paid, net	(16)	(38)
Dividends received	339	617
Other payments	(35)	(13)
<i>Net cash flows from operating activities</i>	<u>(1,595)</u>	<u>(1,367)</u>
Cash flow from investing activities		
Purchase of property, plant and equipment		(114)
Sale of property, plant and equipment		867
Purchase of financial instruments	(1,291)	(8,006)
Sale of financial instruments	2,145	4
Loans granted	(3,815)	(5,247)
Proceeds from loans	3,646	4,726
Interest income	399	83
Proceeds from deposits - subsidiaries		
Other receipts/payments for investing activity	(1)	
<i>Net cash flows from investing activities</i>	<u>1,083</u>	<u>(7,687)</u>
Cash flows from financial activities		
Proceeds from loans - subsidiaries	3,490	29,850
Repayment of loans - subsidiaries	(3,212)	(19,315)
Related parties - interest paid	(518)	(441)
Payments under to lease contracts		(60)
Other receipts/ payment for financial activity		
<i>Net cash flows from financial activities</i>	<u>(240)</u>	<u>10,034</u>
Net increase/(decrease) in cash and cash equivalents	(752)	980
Cash and cash equivalents, beginning of period	1,623	643
Cash and cash equivalents at the end of the period	<u>871</u>	<u>1,623</u>

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Nonconsolidated statement of changes in equity
Doverie United Holdijg AD

Preliminary Non-Consolidated Financial Statements
For the period ended 31 December 2018

	Share Capital	Share issue premium	Revaluation reserve	Other reserves	Retained earnings	Total
All amounts presented in BGN'000's						
Balance 31 December 2016	18,736	6,068	411	13,010	(1,603)	36,622
Net result for the period					(1,620)	(1,620)
Transfer to retained losses from other capital surplus			(379)	379	1	1
Revaluation reserve	0	0	0	4	(4)	0
Transfers between reserves	0	0	0	0	0	
Balance 31 December 2017	18,736	6,068	32	13,393	(3,226)	35,003
Adjustments from the initial application of IFRS 9 and IFRS 15, net of taxes (Note 2.1)					(402)	(402)
Balance as at 1 January 2018 (restated)	18,736	6,068	32	13,393	(3,628)	34,601
Net result for the period					(1,987)	(1,987)
Transfer to retained losses from other capital surplus		(3,226)			3,226	
Transfer at disposal of Property, plant and equipment			(31)		32	1
Balance 31 December 2018	18,736	2,842	1	13,393	(2,357)	32,615

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