

**FIRST INVESTMENT BANK AD****Unconsolidated balance-sheet for the year ending on 31 December 2007**

unaudited

	in BGN '000	
	2007	2006
<b>ASSETS</b>		
Cash and balances with central banks	608 685	707 937
Financial assets held for trading	13 529	13 239
Investments available for sale	397 168	516 321
Financial assets held to maturity	104 706	70 221
Loans and advances to banks and other financial institutions	189 154	40 469
Loans and advances to customers	2 767 762	1 709 494
Property and equipment	111 282	80 662
Intangible assets	429	705
Other assets	12 361	15 937
<b>TOTAL ASSETS</b>	<b>4 205 076</b>	<b>3 154 985</b>
<b>LIABILITIES AND CAPITAL</b>		
Due to banks	17 234	10 436
Due to other customers	3 257 770	2 489 481
Liabilities evidenced by paper	444 443	332 738
Subordinated term debt	51 005	48 299
Perpetual debt	99 874	99 381
Deferred tax liability	1 351	1 169
Other liabilities	8 085	5 140
<b>TOTAL LIABILITIES</b>	<b>3 879 762</b>	<b>2 986 644</b>
Issued share capital	110 000	100 000
Share premium	97 000	-
Statutory reserve	39 861	39 861
Revaluation reserve on available for sale investments	-350	-258
Retained earnings	78 803	28 738
<b>SHAREHOLDERS' EQUITY</b>	<b>325 314</b>	<b>168 341</b>
<b>TOTAL LIABILITIES AND GROUP EQUITY</b>	<b>4 205 076</b>	<b>3 154 985</b>

**M. Mateev**  
EXECUTIVE DIRECTOR

(signed)

**E. Lukanov**  
EXECUTIVE DIRECTOR

(signed)