



BULGARIAN  
STOCK EXCHANGE  
SOFIA

## BULGARIAN AND ROMANIAN STOCK EXCHANGES SIGN MEMORANDUM OF UNDERSTANDING

### *The beginning is set for possible dual listings on both exchanges*

Sofia, November 8, 2011 – The Bulgarian Stock Exchange (BSE-Sofia) announced today that in Bucharest, Romania, a Memorandum of Understanding was signed between BSE-Sofia and the Bucharest Stock Exchange. The document was signed by Ivan TAKEV, CEO of the BSE-Sofia, and Valentin IONESCU, CEO of the Bucharest Stock Exchange.

The Memorandum is expected to boost the exchange of information between both institutions in the area of capital markets regulation with the aim of increasing the efficiency and modernizing stock trading in both countries. This partnership will offer investors a better access to timely information on publicly listed companies and instruments traded on both markets. At the same time, the improved communication between the Bulgarian and Romanian Central Depositories will clear the way to dual listings in the near future.

In addition, the agreement will contribute to a more active dialogue between the senior officers of both institutions, exchange of expertise and common participation in projects related to the challenges that the capital markets in Bulgaria and Romania face.

Furthermore, both exchanges agreed to elaborate and launch new financial instruments and common indices.