



# BSE Main Market Summary

May 2012



## CAPITALIZATION OF BSE MAIN MARKET

As of 31 May 2012

| Market Segment                   | Capitalization<br>(Mln. EUR) | Change<br>April*<br>2012 |
|----------------------------------|------------------------------|--------------------------|
| Premium Equities Segment         | 1,051                        | -12.74%                  |
| Standard Equities Segment        | 7,467                        | -3.23%                   |
| Special Purpose Vehicles Segment | 641                          | 3.34%                    |
| <b>Total Capitalization</b>      | <b>9,260</b>                 | <b>-4.00%</b>            |

\* As of the end of the period

## BSE INDICES

### SOFIX

|                |         |
|----------------|---------|
| Value          | 293.96  |
| Monthly change | -2.58%  |
| Annual change  | -31.82% |
| P/E            | 6.09    |
| P/B            | 0.78    |

### BG 40

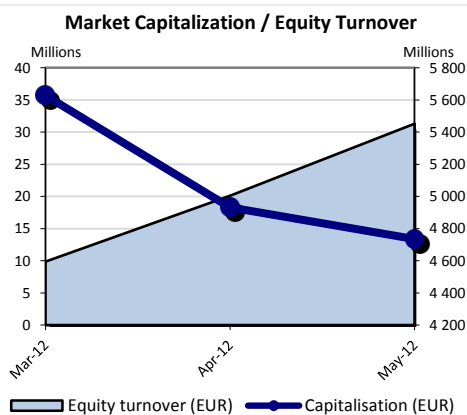
|                |         |
|----------------|---------|
| Value          | 108.82  |
| Monthly change | 4.48%   |
| Annual change  | -15.73% |
| P/E            | 89.77   |
| P/B            | 0.76    |

### BG TR30

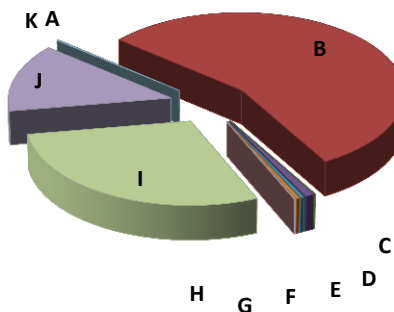
|                |         |
|----------------|---------|
| Value          | 249.10  |
| Monthly change | -0.91%  |
| Annual change  | -29.14% |
| P/E            | 87.20   |
| P/B            | 0.91    |

### BG REIT

|                |        |
|----------------|--------|
| Value          | 67.58  |
| Monthly change | 7.27%  |
| Annual change  | 37.36% |
| P/E            | 3.12   |
| P/B            | 0.51   |



## TRADING BY INDUSTRIES



## MONTHLY TRADING BY BSE MAIN MARKET SEGMENTS

| Market Segment                   | May 2012     |                   | Change<br>in turnover<br>April '12<br>(%) |
|----------------------------------|--------------|-------------------|---|
|                                  | Trades       | Turnover<br>(EUR) |   |
| Premium Equities Segment         | 1,541        | 2,171,889         | -85.26%                                   |
| Standard Equities Segment        | 2,005        | 21,952,184        | 396.00%                                   |
| Special Purpose Vehicles Segment | 1,453        | 7,201,902         | 659.38%                                   |
| Bond Segment                     | 33           | 3,680,911         | 79.35%                                    |
| Compensatory Instruments Segment | 444          | 733,966           | 40.88%                                    |
| Structured Products Segment      | 4            | 385               | n/a                                       |
| Subscription Rights Segment      | 6            | 43                | n/a                                       |
| <b>TOTAL:</b>                    | <b>5,486</b> | <b>35,741,280</b> |   |

## TRADING BY INDUSTRIES (ACCORDING TO NACE.BG – 2008)

|  | Turnover<br>(EUR) | Market Cap.<br>(EUR) | Turnover<br>Velocity |
|--|-------------------|----------------------|----------------------|
| A Mining and quarrying   | 4,949             | 8,127,742            | 0.06%                |
| B Manufacturing  | 17,417,209        | 892,517,981          | 1.95%                |
| C Electricity, gas, steam and air conditioning supply                  | 5,715             | 1,344,690,033        | 0.00%                |
| D Construction   | 281,403           | 59,639,899           | 0.47%                |
| E Wholesale and retail trade; repair of motor vehicles and motorcycles | 118,454           | 304,539,600          | 0.04%                |
| F Transportation and storage   | 121,296           | 16,431,800           | 0.74%                |
| G Accommodation and food service activities                            | 32,422            | 107,971,728          | 0.03%                |
| H Information and communication  | 252               | 560,291,935          | 0.00%                |
| I Financial and insurance activities                                   | 9,055,832         | 1,218,296,837        | 0.74%                |
| J Real estate activities   | 4,250,805         | 203,000,939          | 2.09%                |
| K Professional, scientific and technical activities                    | 37,638            | 18,977,812           | 0.20%                |

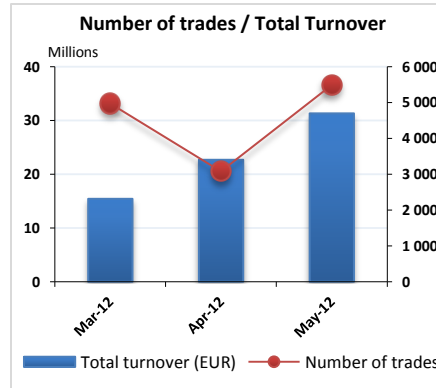
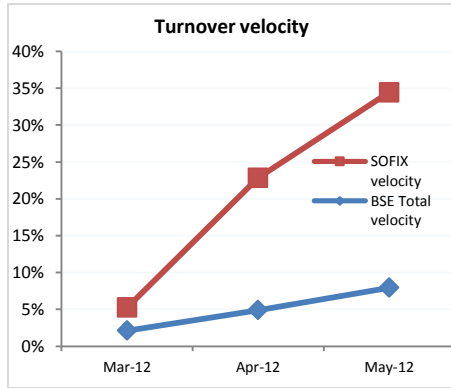
\* Values as of 31 May 2012

\*\* P (prices) are weight-average

\*\* Financial reports data (ttm)



# Market Summary

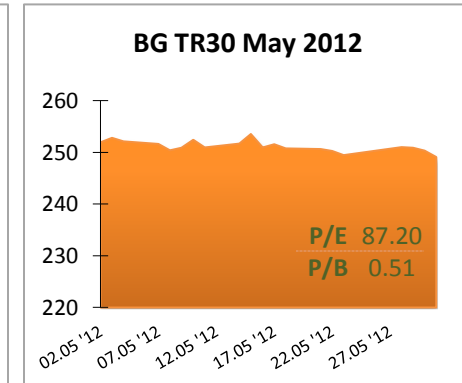
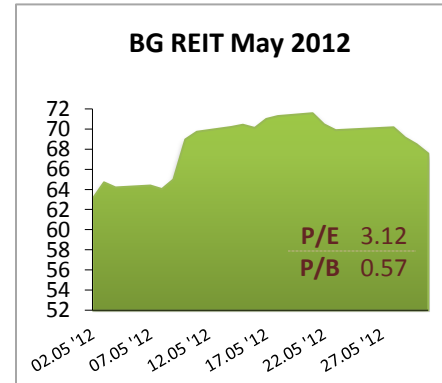
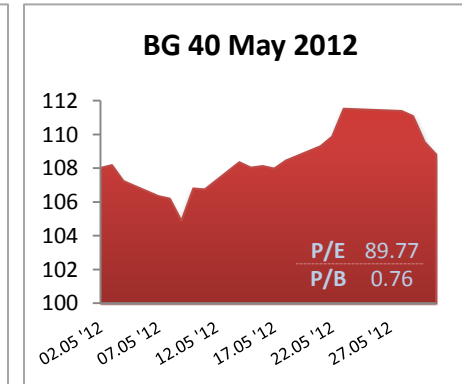
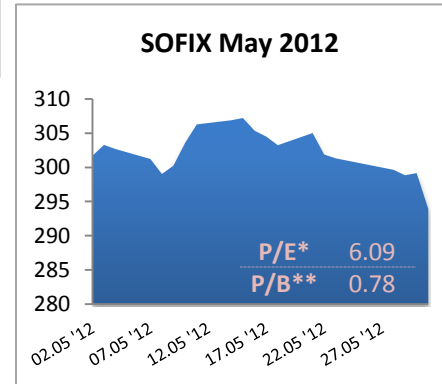


## BSE-SOFIA INDICES

|               | Market Cap (mln EUR) | % of total Market Cap | Turnover (EUR) | % of total turnover | Trades | % of all trades |
|---------------|----------------------|-----------------------|----------------|---------------------|--------|-----------------|
| <b>SOFIX</b>  | 1,012                | 21.38%                | 22,343,985     | 71.33%              | 2,767  | 55.35%          |
| <b>BG 40</b>  | 1,777                | 37.53%                | 23,282,630     | 74.32%              | 4,005  | 80.12%          |
| <b>BGREIT</b> | 163                  | 3.43%                 | 4,798,978      | 15.32%              | 1,193  | 23.86%          |
| <b>BGTR30</b> | 2,694                | 56.90%                | 26,806,622     | 85.57%              | 3,565  | 71.31%          |

| Liquidity Ranking |   |        |               |                |
|-------------------|---|--------|---------------|----------------|
| BSE Code          | Issuer  | Trades | Volume (lots) | Turnover (EUR) |
| 4EC               | ELARG Agricultural Land Opportunity Fund REIT – Sofia | 461    | 4,140,548     | 3,265,177      |
| 6A6               | Advance Terrafund REIT-Sofia                          | 430    | 1,329,668     | 1,309,687      |
| 6C4               | Chimimport AD-Sofia                                   | 382    | 309,253       | 179,619        |
| 3JR               | Sopharma AD-Sofia                                     | 308    | 305,050       | 369,030        |
| E4A               | Enemona AD-Kozloduy                                   | 252    | 123,540       | 192,530        |

| Members   |       |  |        |
|---|-------|--|--------|
| Trades  |       | Turnover ('000 EUR)                      |        |
| Inv. Intermediary Karoll                          | 2,052 | CB Corporate Commercial Bank             | 17,375 |
| Inv. Intermediary BenchMark                       | 1,193 | Inv. Intermediary Financial House FINA-S | 15,282 |
| Inv. Intermediary Elana Trading                   | 1,193 | CB Central Cooperative Bank              | 5,985  |
| Inv. Intermediary First Financial Brokerage House | 1,070 | Inv. Intermediary Capman                 | 4,948  |
| Inv. Intermediary UG Market                       | 522   | Inv. Intermediary TBI Invest             | 4,948  |



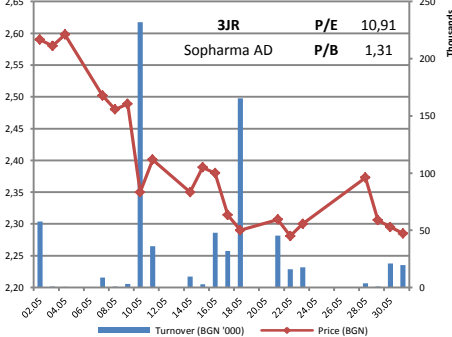
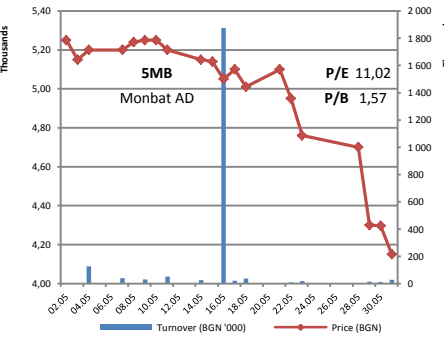
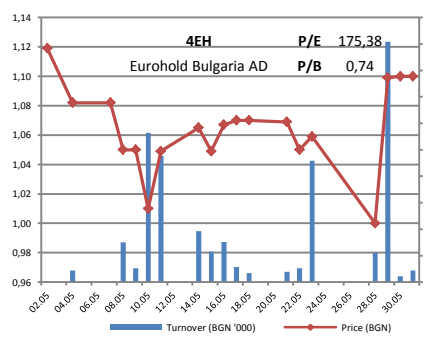
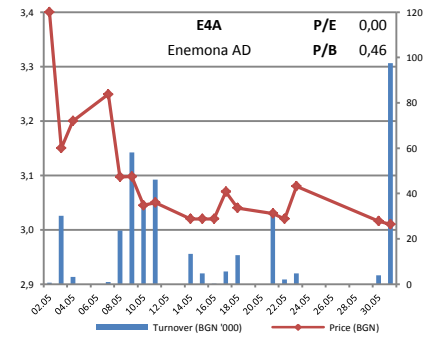
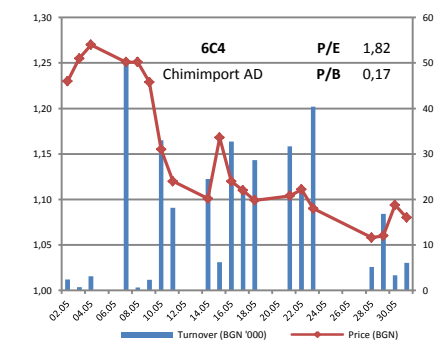
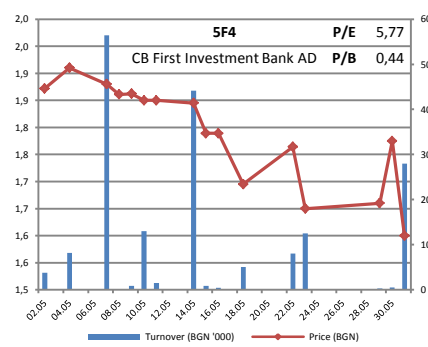
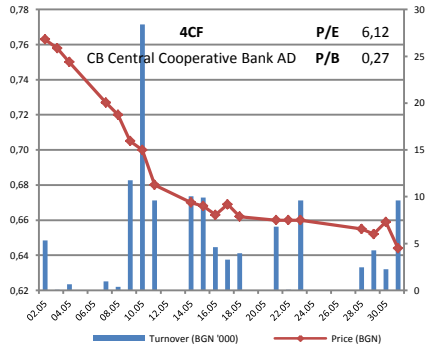
\* P (prices) are weight-average \*\* Financial reports data (ttm)







# Market Summary

## PREMIUM MARKET

| BSE Code     | Company                              | Issue Size (Shares) | Market Capitalization (EUR) | Trading on regulated market in May |                  |                     |
|--------------|--------------------------------------|---------------------|-----------------------------|------------------------------------|------------------|---------------------|
|              |                                      |                     |                             | Trades (#)                         | Volume (lots)    | Value (EUR)         |
| 4CF          | CB Central Cooperative Bank AD-Sofia | 113 154 291         | 37 258 536,48               | 198                                | 214 119          | 70 017,72           |
| 5F4          | CB First Investment Bank AD-Sofia    | 110 000 000         | 89 987 371,09               | 99                                 | 179 152          | 142 160,32          |
| 6C4          | Chimimport AD-Sofia                  | 150 858 809         | 83 303 514,99               | 409                                | 1 088 972        | 644 432,05          |
| E4A          | Enemona AD-Kozloduy                  | 11 933 600          | 18 365 673,91               | 256                                | 382 456          | 429 264,27          |
| 4EH          | Eurohold Bulgaria AD-Sofia           | 127 345 000         | 71 621 511,07               | 145                                | 195 318          | 103 207,51          |
| 5MB          | Monbat AD-Sofia                      | 39 000 000          | 82 752 590,97               | 177                                | 624 893          | 1 478 307,44        |
| 3JR          | Sopharma AD-Sofia                    | 132 000 000         | 154 215 857,21              | 318                                | 405 659          | 487 877,66          |
| <b>Total</b> |                                      |                     | <b>537 505 055,72</b>       | <b>1 602</b>                       | <b>3 090 569</b> | <b>3 355 266,98</b> |



|  |   |
|--|---|
| <b>CB CENTRAL COOPERATIVE BANK AD</b><br> Banking<br><a href="http://www.ccbank.bg">www.ccbank.bg</a> |   |
| <b>CB FIRST INVESTMENT BANK AD</b><br>Banking<br><a href="http://www.fibank.bg">www.fibank.bg</a>  |   |
| <b>CHIMIMPORT AD</b><br>Holding Company<br><a href="http://www.chimimport.bg">www.chimimport.bg</a>  |   |
| <b>ENEMONA AD</b><br>Engineering<br><a href="http://enemona.bg">enemona.bg</a>   |            |
| <b>EUROHOLD BULGARIA AD</b><br>Car sales-Leasing-Insurance<br><a href="http://www.eurohold.bg">www.eurohold.bg</a>   |   |
| <b>MONBAT AD</b><br>Batteries Manufacturer<br><a href="http://www.monbat.bg">www.monbat.bg</a>   |            |
|   | <b>SOPHARMA AD</b><br>Pharmaceuticals<br><a href="http://www.sopharma.bg">www.sopharma.bg</a> |