

**January
2024**

MONTHLY BULLETIN



БФБ

BULGARIAN STOCK EXCHANGE
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General Statistics

January
2024

Capitalization of BSE Main Market		Change	
As of 31 January 2024		December * 2023	January * 2023
Market Segment	Capitalization		
Premium Equities Segment	3 423 249 357.66	11.03%	50.40%
Standard Equities Segment	7 872 325 916.70	1.63%	2.12%
Special Purpose Vehicles Segment	1 266 907 981.30	6.36%	9.88%
Total Capitalization of BSE Main Market	12 562 483 255.66	4.51%	12.79%

* as of the end of the period

Issues admitted to trading on BSE Main Market			
Market Segment	Number of new issues	Number of delisted issues	Number of listed issues as of the end of the month
Premium Equities Segment	0	0	10
Standard Equities Segment	1	0	55
Special Purpose Vehicles Segment	0	0	17
Bonds Segment	2	0	97
Compensatory Instruments Segment	0	0	3
Exchange Traded Products Segment	0	1	21
Subscription Rights Segment	0	0	0
Initial Public Offering Segment	0	0	0
Government Securities Segment	0	0	15
TOTAL :	3	1	218

* as of the end of the period

BSE Indices

SOFIX

Value *	786.68
Monthly change	2.82%
Annual change	27.94%
P/E **	17.69
P/B **	1.80

BGBX 40

Value *	162.17
Monthly change	2.72%
Annual change	14.39%
P/E **	18.92
P/B **	1.73

BG TR30

Value *	807.82
Monthly change	1.05%
Annual change	9.01%
P/E **	40.29
P/B **	2.11

BG REIT

Value *	190.31
Monthly change	0.01%
Annual change	1.20%
P/E **	22.93
P/B **	2.43

* Values as of 31 January 2024

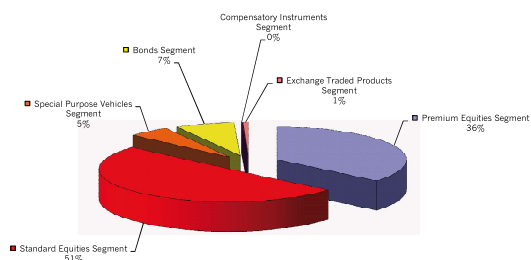
** P (prices) are weighted-average

** Financial reports data (ttm)

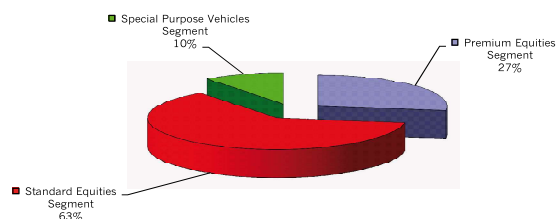
Monthly Trading by BSE Main Market Segments

Market Segment	January 2024			Change in turnover (%)	
	Trades	Turnover (BGN)	Volume (lots)	December 2023	January 2023
Premium Equities Segment	3 637	10 847 932	3 261 449	-29.31%	139.82%
Standard Equities Segment	3 338	15 190 895	5 508 775	-13.30%	72.39%
Special Purpose Vehicles Segment	536	1 578 553	413 007	-72.70%	106.75%
Bonds Segment	16	2 216 646	1 278	-85.80%	334.78%
Compensatory Instruments Segment	9	42 773	113 265	-52.11%	-78.81%
Exchange Traded Products Segment	63	192 360	131 244	-83.02%	42.08%
Subscription Rights Segment	0	0	0	n/a	n/a
Initial Public Offering Segment	0	0	0	-100.00%	n/a
Government Securities Segment	0	0	0	n/a	-100.00%
Privatisation Segment	0	0	0	n/a	n/a
TOTAL:	7 599	30 069 158	9 429 018	-68.64%	90.84%

Turnover by Segments of BSE Main Market



Capitalization by Segments of BSE Main Market



New issues admitted to trading on the BSE Main Market in January

Issue	Issuer	First Trading Day	Currency	Amount of the issue in the respective currency	Market Segment
BMTL	Bulmetal AD	17.01.2024	BGN	7 155 179	Standard Equities Segment
ZAFB	Zagora Fininvest AD	16.01.2024	BGN	22 000 000	Bonds Segment
FPMB	Finance Plus Management Holding AD	09.01.2024	EUR	20 655 000	Bonds Segment

Daily-Average Trading by BSE Main Market Segments

Market Segment	January 2024			Change in turnover (%)	
	Trades	Turnover (BGN)	Volume (lots)	December 2023	January 2023
Premium Equities Segment	165	493 088	148 248	-42.16%	128.92%
Standard Equities Segment	152	690 495	250 399	-29.06%	64.56%
Special Purpose Vehicles Segment	24	71 752	18 773	-77.66%	97.35%
Bonds Segment	1	100 757	58	-88.38%	315.01%
Compensatory Instruments Segment	0	1 944	5 148	-60.82%	-79.78%
Exchange Traded Products Segment	3	8 744	5 966	-86.11%	35.63%
Subscription Rights Segment	0	0	0	n/a	n/a
Initial Public Offering Segment	0	0	0	-100.00%	n/a
Government Securities Segment	0	0	0	n/a	-100.00%
Privatisation Segment	0	0	0	n/a	n/a
TOTAL:	345	1 366 780	428 592	-74.34%	82.16%

Number of trading sessions in January

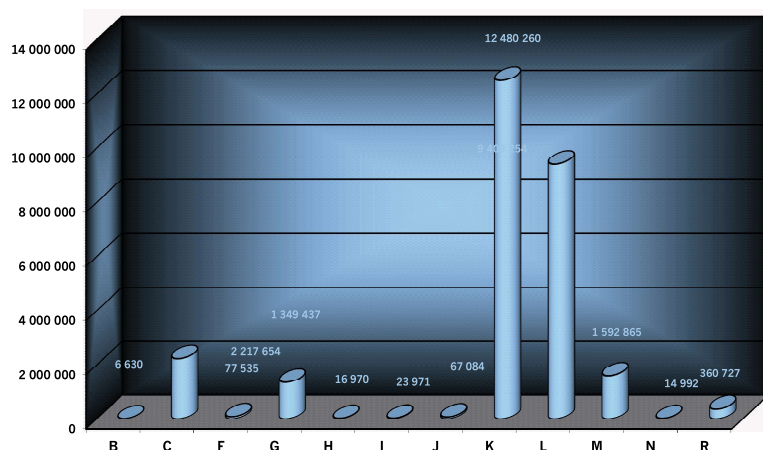
22

Monthly Average USD/BGN Exchange Rate

1.7919

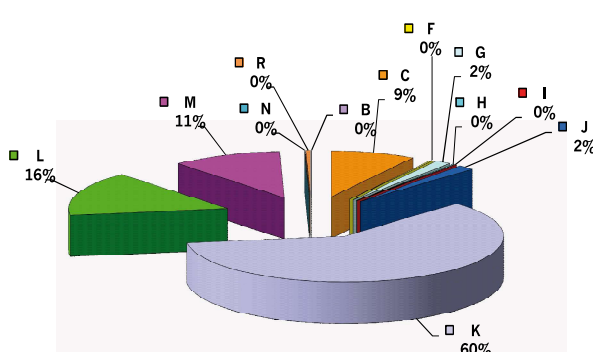
Trading by sections under NACE, Rev. 2		Trades	Volume (lots)	Turnover (BGN)
B	Mining and quarrying	8	1 187	6 629.75
C	Manufacturing	1 068	483 675	2 217 654.15
F	Construction	24	18 155	77 534.70
G	Wholesale and retail trade; repair of motor vehicles and motorcycles	1 184	859 713	1 349 436.78
H	Transportation and storage	20	8 569	16 969.91
I	Accommodation and food service activities	20	918	23 971.40
J	Information and communication	67	16 066	67 084.30
K	Financial and insurance activities	4 293	2 825 902	12 480 259.69
L	Real estate activities	133	3 355 729	9 409 254.15
M	Professional, scientific and technical activities	451	1 577 468	1 592 865.49
N	Administrative and support service activities	7	10 102	14 991.98
R	Arts, entertainment and recreation	236	25 747	360 727.10

Share of sections under NACE, Rev. 2 in the total turnover (BGN) on the BSE Main Market in January



- B Mining and quarrying
- C Manufacturing
- F Construction
- G Wholesale and retail trade; repair of motor vehicles and motorcycles
- H Transportation and storage
- I Accommodation and food service activities
- J Information and communication
- K Financial and insurance activities
- L Real estate activities
- M Professional, scientific and technical activities
- N Administrative and support service activities
- R Arts, entertainment and recreation

Share of sections under NACE, Rev. 2 in the total turnover on the BSE Main Market in the last 365 days



- B Mining and quarrying
- C Manufacturing
- F Construction
- G Wholesale and retail trade; repair of motor vehicles and motorcycles
- H Transportation and storage
- I Accommodation and food service activities
- J Information and communication
- K Financial and insurance activities
- L Real estate activities
- M Professional, scientific and technical activities
- N Administrative and support service activities
- R Arts, entertainment and recreation

TOP 5

Liquidity Ranking

Issuer	Trades	Volume (lots)	Turnover (BGN)
Shelly Group AD	1 368	109 042	5 719 979.30
Petrol AD	789	559 467	706 121.92
Chimimport AD-Sofia	555	931 326	701 213.58
Sopharma AD-Sofia	470	199 503	1 175 666.96
Bulgarian Stock Exchange-Sofia	370	60 017	826 220.85

TOP 5

Members

Trades		Turnover (BGN)	
Inv. Intermediary "Karoll" AD	6 536	Inv. Intermediary "Karoll" AD	13 088 819.34
Inv. Intermediary "Elana Trading" AD	3 490	Inv. Intermediary "ABV Investments" EOOD	10 323 496.18
Inv. Intermediary "BenchMark Finance" AD	1 174	Inv. Intermediary "Real Finance" AD	9 960 863.22
Inv. Intermediary "First Financial Brokerage House" EOOD	946	Inv. Intermediary "Elana Trading" AD	7 878 293.20
Inv. Intermediary "UG Market" EAD	750	Inv. Intermediary "Euro - Finance" AD	5 766 768.27

TOP 30

Capitalization as of 31 January 2024

Issues of shares on the BSE Main Market

Issue	Issuer	Nominal (BGN)	Amount (Shares)	Closing price (BGN)	Capitalization (BGN)
THQM	Tchaikapharma High Quality Medicines AD-Sofia	1.00	88 800 000	17.1000	1 518 480 000.00
SLYG	Shelly Group AD	1.00	18 050 945	58.8000	1 061 395 566.00
SFA	Sopharma AD-Sofia	1.00	172 590 578	5.9600	1 028 639 844.88
SPDY	Speedy AD-Sofia	1.00	5 377 619	140.0000	752 866 660.00
FIB	CB First Investment Bank AD-Sofia	1.00	149 084 800	3.1200	465 144 576.00
MSH	M+S Hydraulic AD-Kazanlak	1.00	39 445 200	10.8000	426 008 160.00
GR6	Gradus AD-Stara Zagora	1.00	243 608 710	1.4500	353 232 629.50
EUBG	Eurohold Bulgaria AD	1.00	260 500 000	1.3000	338 650 000.00
VAM	Velgraf Asset Management AD-Sofia	1.00	68 979 758	4.6400	320 066 077.12
HVAR	Holding Varna AD	1.00	6 485 897	44.6000	289 271 006.20
ATER	Advance Terrafund REIT-Sofia	1.00	85 110 091	3.3200	282 565 502.12
SPH	Stara Planina Hold AD-Sofia	1.00	21 000 000	10.2000	214 200 000.00
CCB	CB Central Cooperative Bank AD	1.00	127 129 970	1.6100	204 679 251.70
SFI	Sopharma Properties REIT-Sofia	1.00	21 951 320	9.0000	197 561 880.00
SFT	Sopharma Trading AD-Sofia	1.00	34 276 050	5.7000	195 373 485.00
DUH	Doverie United Holding PLC-Sofia	1.00	21 499 855	8.9400	192 208 703.70
ODES	Odessos Shiprepair Yard AD-Varna	1.00	586 642	320.0000	187 725 440.00
IHB	Industrial Holding Bulgaria PLC-Sofia	1.00	96 808 417	1.9000	183 935 992.30
TIB	Telematic Interactive Bulgaria AD-Sofia	1.00	12 960 018	13.6000	176 256 244.80
CHIM	Chimimport AD-Sofia	1.00	239 646 267	0.7340	175 900 359.98
GTH	Galata Investment Company AD-Varna	1.00	68 571 234	2.5000	171 428 085.00
HRZ	Rodna Zemya Holding AD-Sofia	1.00	56 010 597	3.0200	169 152 002.94
SYN	Synthetica AD-Sofia	1.00	3 000 000	53.0000	159 000 000.00
BSP	Balkan and Sea Properties REIT-Varna	1.00	6 925 156	22.8000	157 893 556.80
CHSB	Himsnab Bulgaria AD-Sofia	1.00	2 494 631	61.0000	152 172 491.00
MONB	Monbat AD	1.00	39 000 000	3.8400	149 760 000.00
AGH	Agria Group Holding AD-Varna	1.00	6 800 000	20.9000	142 120 000.00
CAPM	Capital Management SPV-Sofia	1.00	1 758 296	78.0000	137 147 088.00
ALCM	Alcomet AD-Shumen	1.00	17 952 959	7.0000	125 670 713.00
HNVK	Holding Nov Vek AD	1.00	5 610 437	20.8000	116 697 089.60

Premium Equities Segment

Issue	Issuer	Nominal (BGN)	Amount (Shares)	Closing price (BGN)	Capitalisation (BGN)
AGH	Agria Group Holding AD-Varna	1.00	6 800 000	20.9000	142 120 000.00
BSE	Bulgarian Stock Exchange-Sofia	1.00	6 582 860	14.1500	93 147 469.00
CCB	CB Central Cooperative Bank AD	1.00	127 129 970	1.6100	204 679 251.70
CHIM	Chimimport AD-Sofia	1.00	239 646 267	0.7340	175 900 359.98
FIB	CB First Investment Bank AD-Sofia	1.00	149 084 800	3.1200	465 144 576.00
KBG	Korado Bulgaria AD-Strazhitsa	1.00	13 168 614	4.4000	57 941 901.60
MONB	Monbat AD	1.00	39 000 000	3.8400	149 760 000.00
SFA	Sopharma AD-Sofia	1.00	172 590 578	5.9600	1 028 639 844.88
SGH	Sirma Group Holding AD-Sofia	1.00	59 360 518	0.7500	44 520 388.50
SLYG	Shelly Group AD	1.00	18 050 945	58.8000	1 061 395 566.00

Standard Equities Segment

Issue	Issuer	Nominal (BGN)	Amount (Shares)	Closing price (BGN)	Capitalisation (BGN)
ALB	Albena AD-Albena	1.00	4 273 126	26.2000	111 955 901.20
ALCM	Alcomet AD-Shumen	1.00	17 952 959	7.0000	125 670 713.00
ASKR	Asenova Krepost AD	3.00	4 296 006	15.2000	65 299 291.20
BNR	Bianor Holding AD-Sofia	1.00	6 875 514	4.3000	29 564 710.20
BBRD	Billboard AD-Sofia	1.00	15 000 000	0.4500	6 750 000.00
BRP	Bulgarian River Shipping AD-Ruse	1.00	35 708 674	0.7600	27 138 592.24
BMTL	Bulmetal AD	1.00	7 155 179	9.2000	65 827 646.80
TXIM	CB Texim Bank AD-Sofia	1.00	33 595 036	3.4600	116 238 824.56
DUH	Doverie United Holding PLC-Sofia	1.00	21 499 855	8.9400	192 208 703.70
EAC	Elana Agrocredit AD-Sofia	1.00	36 629 925	1.0800	39 560 319.00
11C	Eleven Capital AD-Sofia	1.00	2 301 528	18.0000	41 427 504.00
ELHM	Elhim Iskra AD-Pazardzhik	1.00	25 108 410	0.9700	24 355 157.70
EMKA	EMKA AD-Sevlievo	1.00	43 399 452	2.2000	95 478 794.40
ETR	Etropal AD-Etropole	1.00	5 000 000	4.4000	22 000 000.00
EUBG	Eurohold Bulgaria AD	1.00	260 500 000	1.3000	338 650 000.00
FZLS	Fazerles AD-Silistra	1.00	515 000	16.4000	8 446 000.00
FORM	Formoplast AD-Kardzhali	1.00	3 798 905	6.2000	23 553 211.00
GTH	Galata Investment Company AD-Varna	1.00	68 571 234	2.5000	171 428 085.00
GR6	Gradus AD-Stara Zagora	1.00	243 608 710	1.4500	353 232 629.50
CHSB	Himsnab Bulgaria AD-Sofia	1.00	2 494 631	61.0000	152 172 491.00
HCEN	Holding Center AD-Sofia	1.00	735 910	39.4000	28 994 854.00
HNVK	Holding Nov Vek AD	1.00	5 610 437	20.8000	116 697 089.60
HSOF	Holding Sveta Sofia AD-Sofia	1.00	9 940 391	3.9600	39 363 948.36
HVAR	Holding Varna AD	1.00	6 485 897	44.6000	289 271 006.20
HES	Hydraulic Elements and Systems /HES/ AD-Yambol	1.00	18 193 752	5.8500	106 433 449.20
HIKA	Industrial Capital Holding AD-Sofia	1.00	15 864 544	2.9200	46 324 468.48
IHB	Industrial Holding Bulgaria PLC-Sofia	1.00	96 808 417	1.9000	183 935 992.30
IDH	Industry Development Holding AD-Sofia	1.00	9 980 925	2.6600	26 549 260.50
IBG	Investor.BG AD-Sofia	1.00	4 782 362	20.8000	99 473 129.60
LAV	Lavena AD	1.00	9 919 410	1.7500	17 358 967.50
MSH	M+S Hydraulic AD-Kazanlak	1.00	39 445 200	10.8000	426 008 160.00
NLC	Neo London Capital PLC	100.00	99 950	202.0000	20 189 900.00
NEOH	Neochim AD-Dimitrovgrad	1.00	2 654 358	23.6000	62 642 848.80
ODES	Odessos Shiprepair Yard AD-Varna	1.00	586 642	320.0000	187 725 440.00
NGAZ	Oil and Gas Exploration and Production AD-Sofia	1.00	12 228 062	5.9500	72 756 968.90
PET	Petrol AD	4.00	27 312 403	0.9200	25 127 410.76
HRZ	Rodna Zemya Holding AD-Sofia	1.00	56 010 597	3.0200	169 152 002.94
GAMZ	Severcoop Gamza Holding AD-Sofia	2.00	5 347 798	4.2000	22 460 751.60
HSI	Sila Holding AD	1.00	36 852 997	2.9800	109 821 931.06

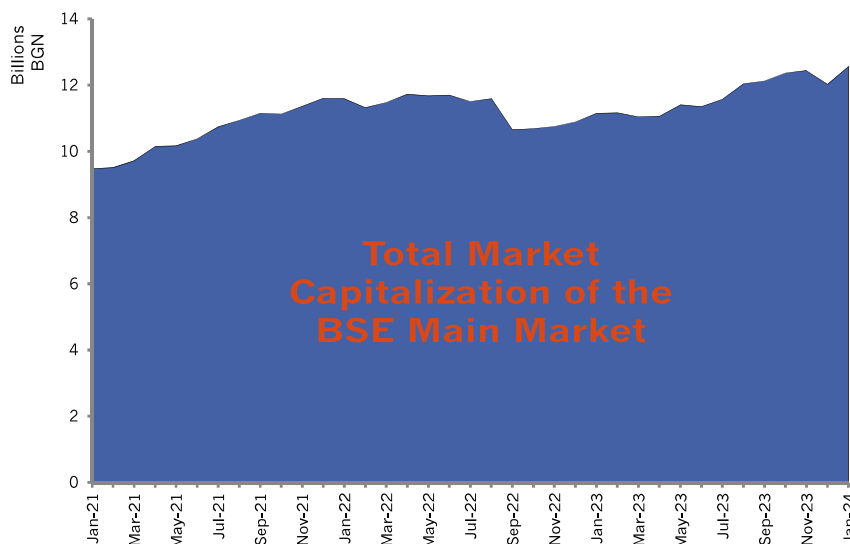
Capitalisation by Issues

January
2024

Issue	Issuer	Nominal (BGN)	Amount (Shares)	Closing price (BGN)	Capitalisation (BGN)
SCOM	Sofia Commerce-Pawn Brokerage AD-Sofia	1.00	8 937 384	3.4200	30 565 853.28
SFT	Sopharma Trading AD-Sofia	1.00	34 276 050	5.7000	195 373 485.00
SPDY	Speedy AD-Sofia	1.00	5 377 619	140.0000	752 866 660.00
SKEH	SS Konstantine and Elena Holding AD	1.00	2 309 561	21.8000	50 348 429.80
SPH	Stara Planina Hold AD-Sofia	1.00	21 000 000	10.2000	214 200 000.00
SNRG	Synergion Holding AD-Sofia	1.00	18 358 849	1.5200	27 905 450.48
SYN	Synthetica AD-Sofia	1.00	3 000 000	53.0000	159 000 000.00
THQM	Tchaikapharma High Quality Medicines AD-Sofia	1.00	88 800 000	17.1000	1 518 480 000.00
TBS	Telelink Business Services Group AD-Sofia	1.00	12 500 000	9.2000	115 000 000.00
TIB	Telematic Interactive Bulgaria AD-Sofia	1.00	12 960 018	13.6000	176 256 244.80
TCH	TK-Hold PLC	1.00	8 539 384	7.0000	59 775 688.00
TOPL	Toplivo AD-Sofia	1.00	5 416 829	4.7000	25 459 096.30
T57	Trace Group Hold AD-Sofia	1.00	24 200 000	4.5800	110 836 000.00
VAM	Velgraf Asset Management AD-Sofia	1.00	68 979 758	4.6400	320 066 077.12
ZHBG	Zarneni Hrani Bulgaria AD-Sofia	1.00	195 660 287	0.1450	28 370 741.62
HLEV	Zlaten Lev Holding	1.00	6 481 960	4.1000	26 576 036.00

Special Purpose Vehicles Segment

Issue	Issuer	Nominal (BGN)	Amount (Shares)	Closing price (BGN)	Capitalisation (BGN)
AKTV	Aktiv Properties REIT	9.00	2 192 011	6.5500	14 357 672.05
ALT	Alteron REIT-Varna	1.00	1 504 998	25.0000	37 624 950.00
ATER	Advance Terrafund REIT-Sofia	1.00	85 110 091	3.3200	282 565 502.12
BPF	Bravo Property Fund REIT-Sofia	1.00	36 700 000	1.0500	38 535 000.00
BREF	Bulgarian Real Estate Fund REIT-Sofia	1.00	34 641 925	2.6000	90 069 005.00
BRF	Bulgarian Receivables Fund SPE-Sofia	1.00	1 500 000	1.4700	2 205 000.00
BSP	Balkan and Sea Properties REIT-Varna	1.00	6 925 156	22.8000	157 893 556.80
CAPM	Capital Management SPV-Sofia	1.00	1 758 296	78.0000	137 147 088.00
EXPR	Exclusive Property REIT-Sofia	1.00	9 452 340	1.9500	18 432 063.00
FAM	Finance Assistance Management SPV-Sofia	1.00	650 000	3.9600	2 574 000.00
FPP	FairPlay Properties REIT-Sofia	1.00	78 545 400	0.8800	69 119 952.00
LAND	Bulland Investments REIT-Sofia	1.00	15 008 125	0.9250	13 882 515.63
PREM	Premier Fund REIT-Varna	1.00	1 799 999	13.2000	23 759 986.80
RPF	Roi Property Fund REIT-Sofia	1.00	6 162 500	8.4500	52 073 125.00
SBPF	Super Borovetz Property Fund REIT-Burgas	1.00	23 379 995	3.0200	70 607 584.90
SFB	Sopharma Buildings REIT	1.00	3 899 940	15.0000	58 499 100.00
SFI	Sopharma Properties REIT-Sofia	1.00	21 951 320	9.0000	197 561 880.00



Trade by Issues

January
2024

Premium Equities Segment

Issue	Issuer	Trades	Volume (lots)	Turnover (BGN)	Trading currency	Weighted & Corrected Values			Closing price	As from
						Average price	Min. price	Max. price		
AGH	Agria Group Holding AD-Varna	205	12 969	266 655.00	BGN	20.5610	20.1496	21.5429	20.9000	31.01.2024
BSE	Bulgarian Stock Exchange-Sofia	370	60 017	826 220.85	BGN	13.7664	11.9528	16.2500	14.1500	31.01.2024
CCB	CB Central Cooperative Bank AD	188	175 005	271 338.59	BGN	1.5504	1.4918	1.6323	1.6100	31.01.2024
CHIM	Chimimport AD-Sofia	555	931 326	701 213.58	BGN	0.7529	0.6426	0.8461	0.7340	31.01.2024
FIB	CB First Investment Bank AD-Sofia	275	160 167	508 990.82	BGN	3.1779	2.9400	3.3208	3.1200	31.01.2024
KBG	Korado Bulgaria AD-Strazhitsa	28	5 490	23 302.80	BGN	4.2446	4.1000	4.4000	4.4000	31.01.2024
MONB	Monbat AD	73	55 192	208 978.44	BGN	3.7864	3.7453	3.9400	3.8400	30.01.2024
SFA	Sopharma AD-Sofia	470	199 503	1 175 666.96	BGN	5.8930	5.6262	6.0945	5.9600	31.01.2024
SGH	Sirma Group Holding AD-Sofia	105	1 552 738	1 145 585.49	BGN	0.7378	0.7110	0.7521	0.7500	31.01.2024
SLYG	Shelly Group AD	1 368	109 042	5 719 979.30	BGN	52.4567	47.5253	58.9056	58.8000	31.01.2024

Standard Equities Segment

Issue	Issuer	Trades	Volume (lots)	Turnover (BGN)	Trading currency	Weighted & Corrected Values			Closing price	As from
						Average price	Min. price	Max. price		
11C	Eleven Capital AD-Sofia	99	7 733	143 490.60	BGN	18.5556	18.3000	19.1219	18.0000	31.01.2024
ALB	Albena AD-Albena	20	918	23 971.40	BGN	26.1126	25.6000	26.8000	26.2000	31.01.2024
ALCM	Alcomet AD-Shumen	55	8 807	60 134.80	BGN	6.8281	6.6500	7.2500	7.0000	31.01.2024
ASKR	Asenova Krepost AD	3	85	1 292.00	BGN	15.2000	15.2000	15.2000	15.2000	29.01.2024
BBRD	Billboard AD-Sofia	90	123 648	53 328.75	BGN	0.4313	0.2980	0.4901	0.4500	30.01.2024
BMTL	Bulmetal AD	18	4 767	42 487.85	BGN	8.9129	8.8010	9.2000	9.2000	31.01.2024
BNR	Bianor Holding AD-Sofia	66	16 041	66 564.30	BGN	4.1496	3.9000	4.3686	4.3000	31.01.2024
BRP	Bulgarian River Shipping AD-Ruse	12	8 492	6 196.91	BGN	0.7297	0.7200	0.7585	0.7600	29.01.2024
CHSB	Hirmsnab Bulgaria AD-Sofia	2	10	605.00	BGN	60.5000	60.0000	61.0000	61.0000	30.01.2024
DUH	Doverie United Holding PLC-Sofia	288	46 637	405 726.80	BGN	8.6997	8.4885	8.9994	8.9400	31.01.2024
EAC	Elana Agrocredit AD-Sofia	64	116 021	123 551.16	BGN	1.0649	1.0288	1.0800	1.0800	31.01.2024
ELHM	Elhim Iskra AD-Pazardzhik	5	3 167	3 091.49	BGN	0.9762	0.9600	1.1000	0.9700	29.01.2024
EMKA	EMKA AD-Sevlievo	42	15 888	32 976.56	BGN	2.0756	1.9967	2.2074	2.2000	31.01.2024
ETR	Etropal AD-Etropole	4	37 930	174 468.00	BGN	4.5997	4.4000	4.6000	4.4000	22.01.2024
EUBG	Eurohold Bulgaria AD	224	512 703	709 936.62	BGN	1.3847	1.3000	1.5652	1.3000	31.01.2024
FORM	Formoplast AD-Kardzhali	2	5 020	32 124.00	BGN	6.3992	6.2000	6.4000	6.2000	16.01.2024
FZLS	Fazerles AD-Silistra	13	238	3 963.30	BGN	16.6525	16.2460	17.4000	16.4000	31.01.2024
GAMZ	Severcoop Gamza Holding AD-Sofia	2	110	464.00	BGN	4.2182	4.2000	4.2200	4.2000	23.01.2024
GR6	Gradus AD-Stara Zagora	16	30 127	43 316.80	BGN	1.4378	1.4000	1.4500	1.4500	31.01.2024
GTH	Galata Investment Company AD-Varna	36	3 149 000	7 872 500.00	BGN	2.5000	2.5000	2.5000	2.5000	23.01.2024
HCEN	Holding Center AD-Sofia	1	15	591.00	BGN	39.4000	39.4000	39.4000	39.4000	29.01.2024
HES	Hydraulic Elements and Systems /HES/ AD-Yambol	44	7 286	41 724.80	BGN	5.7267	5.6182	6.0000	5.8500	31.01.2024
HIKA	Industrial Capital Holding AD-Sofia	29	9 200	27 749.28	BGN	3.0162	2.9200	3.0800	2.9200	30.01.2024
HLEV	Zlaten Lev Holding	2	100	410.00	BGN	4.1000	4.1000	4.1000	4.1000	18.01.2024
HNVK	Holding Nov Vek AD	1	20	416.00	BGN	20.8000	20.8000	20.8000	20.8000	19.01.2024
HRZ	Rodna Zemya Holding AD-Sofia	7	108 100	326 462.00	BGN	3.0200	3.0200	3.0200	3.0200	26.01.2024
HSI	Sila Holding AD	4	600	1 779.00	BGN	2.9650	2.9600	2.9800	2.9800	29.01.2024
HSOF	Holding Sveta Sofia AD-Sofia	1	100	396.00	BGN	3.9600	3.9600	3.9600	3.9600	29.01.2024
HVAR	Holding Varna AD	104	7 155	317 045.40	BGN	44.3110	43.8000	44.6000	44.6000	29.01.2024
IBG	Investor.BG AD-Sofia	1	25	520.00	BGN	20.8000	20.8000	20.8000	20.8000	29.01.2024
IDH	Industry Development Holding AD-Sofia	1	150	399.00	BGN	2.6600	2.6600	2.6600	2.6600	15.01.2024
IHB	Industrial Holding Bulgaria PLC-Sofia	17	6 831	12 258.96	BGN	1.7946	1.6700	1.8284	1.9000	30.01.2024
LAV	Lavena AD	2	150	262.50	BGN	1.7500	1.7500	1.7500	1.7500	30.01.2024
MSH	M+S Hydraulic AD-Kazanlak	62	4 845	53 535.60	BGN	11.0497	10.8000	11.8586	10.8000	31.01.2024
NEOH	Neochim AD-Dimitrovgrad	129	10 752	261 483.40	BGN	24.3195	23.3349	27.0353	23.6000	31.01.2024
NGAZ	Oil and Gas Exploration and Production AD-Sofia	8	1 187	6 629.75	BGN	5.5853	5.2500	6.4016	5.9500	30.01.2024

Trade by Issues

January
2024

Issue	Issuer	Trades	Volume (lots)	Turnover (BGN)	Trading currency	Weighted & Corrected Values			Closing price	As from
						Average price	Min. price	Max. price		
NLC	Neo London Capital PLC	1	2	404.00	BGN	202.0000	202.0000	202.0000	202.0000	15.01.2024
ODES	Odessos Shiprepair Yard AD-Varna	18	116	35 364.00	BGN	304.8621	282.9333	319.5000	320.0000	31.01.2024
PET	Petrol AD	789	559 467	706 121.92	BGN	1.2621	0.4200	1.9628	0.9200	31.01.2024
SCOM	Sofia Commerce-Pawn Brokerage AD-Sofia	43	14 329	46 216.58	BGN	3.2254	3.0800	3.3895	3.4200	31.01.2024
SFT	Sopharma Trading AD-Sofia	319	107 658	612 681.05	BGN	5.6910	5.6227	5.8854	5.7000	31.01.2024
SKEH	SS Konstantine and Elena Holding AD	10	10 000	218 000.00	BGN	21.8000	21.8000	21.8000	21.8000	12.01.2024
SNRG	Synergon Holding AD-Sofia	214	131 946	186 659.43	BGN	1.4147	0.9750	1.7239	1.5200	31.01.2024
SPDY	Speedy AD-Sofia	8	77	10 773.00	BGN	139.9091	135.0000	141.0000	140.0000	24.01.2024
SPH	Stara Planina Hold AD-Sofia	15	4 798	48 715.40	BGN	10.1533	9.9000	10.4000	10.2000	30.01.2024
SYN	Synthetica AD-Sofia	10	21 915	1 161 495.00	BGN	53.0000	53.0000	53.0000	53.0000	31.01.2024
T57	Trace Group Hold AD-Sofia	24	18 155	77 534.70	BGN	4.2707	3.7800	4.7131	4.5800	31.01.2024
TBS	Telelink Business Services Group AD-Sofia	42	4 028	37 134.40	BGN	9.2191	9.2000	9.2500	9.2000	30.01.2024
TCH	TK-Hold PLC	7	330	2 331.50	BGN	7.0652	7.0000	7.2000	7.0000	31.01.2024
THQM	Tchaikapharma High Quality Medicines AD-Sofia	10	791	13 468.90	BGN	17.0277	16.9575	17.1000	17.1000	29.01.2024
TIB	Telematic Interactive Bulgaria AD-Sofia	236	25 747	360 727.10	BGN	14.0105	13.4297	14.9000	13.6000	31.01.2024
TOPL	Toplivo AD-Sofia	8	799	4 229.65	BGN	5.2937	4.4200	8.0000	4.7000	23.01.2024
TXIM	CB Texim Bank AD-Sofia	12	10 000	34 600.00	BGN	3.4600	3.4600	3.4600	3.4600	22.01.2024
VAM	Velgraf Asset Management AD-Sofia	30	162 970	756 180.80	BGN	4.6400	4.6400	4.6400	4.6400	26.01.2024
ZHBG	Zarneni Hrani Bulgaria AD-Sofia	68	191 789	26 404.16	BGN	0.1377	0.1200	0.1483	0.1450	30.01.2024

Special Purpose Vehicles Segment

Issue	Issuer	Trades	Volume (lots)	Turnover (BGN)	Trading currency	Weighted & Corrected Values			Closing price	As from
						Average price	Min. price	Max. price		
AKTV	Aktiv Properties REIT	5	3 792	24 628.40	BGN	6.4948	6.4500	6.5023	6.5500	26.01.2024
ALT	Alteron REIT-Varna	1	20	500.00	BGN	25.0000	25.0000	25.0000	25.0000	08.01.2024
ATER	Advance Terrafund REIT-Sofia	231	127 337	420 851.57	BGN	3.3050	3.2881	3.3289	3.3200	31.01.2024
BPF	Bravo Property Fund REIT-Sofia	11	9 327	9 689.35	BGN	1.0388	1.0200	1.0500	1.0500	22.01.2024
BREF	Bulgarian Real Estate Fund REIT-Sofia	138	91 278	236 703.38	BGN	2.5932	2.4858	2.6411	2.6000	31.01.2024
BRF	Bulgarian Receivables Fund SPE-Sofia	7	10 102	14 991.98	BGN	1.4841	1.4700	1.5300	1.4700	31.01.2024
BSP	Balkan and Sea Properties REIT-Varna	40	24 150	550 620.00	BGN	22.8000	22.8000	22.8000	22.8000	29.01.2024
CAPM	Capital Management SPV-Sofia	17	1 467	114 426.00	BGN	78.0000	78.0000	78.0000	78.0000	25.01.2024
EXPR	Exclusive Property REIT-Sofia	3	550	1 063.50	BGN	1.9336	1.8900	1.9500	1.9500	31.01.2024
FAM	Finance Assistance Management SPV-Sofia	12	10 225	39 633.10	BGN	3.8761	3.7800	3.9200	3.9600	30.01.2024
FPP	FairPlay Properties REIT-Sofia	25	27 935	25 971.33	BGN	0.9297	0.8713	0.9800	0.8800	31.01.2024
LAND	Bulland Investments REIT-Sofia	4	103 630	98 265.90	BGN	0.9482	0.8769	0.9500	0.9250	29.01.2024
PREM	Premier Fund REIT-Varna	1	30	396.00	BGN	13.2000	13.2000	13.2000	13.2000	15.01.2024
RPF	Roi Property Fund REIT-Sofia	2	100	845.00	BGN	8.4500	8.4500	8.4500	8.4500	30.01.2024
SBPF	Super Borovetz Property Fund REIT-Burgas	2	250	755.00	BGN	3.0200	3.0200	3.0200	3.0200	22.01.2024
SFB	Sopharma Buildings REIT	30	2 225	33 885.00	BGN	15.2292	14.8917	16.0000	15.0000	30.01.2024
SFI	Sopharma Properties REIT-Sofia	7	589	5 327.45	BGN	9.0449	9.0076	9.3103	9.0000	31.01.2024

Trade by Issues

January
2024

Bonds Segment

Issue	Issuer	Trades	Volume (lots)	Turnover (BGN)	Trading currency	Clean Prices (% of nominal)			As from
						Average price	Min. price	Max. price	
5CQB	Capital Management SPV-Sofia	1	33	39 533.49	EUR	103.0000	103.0000	103.0000	11.01.2024
8AVA	Asterion Bulgaria AD-Sofia	1	1	845.02	EUR	100.0000	100.0000	100.0000	08.01.2024
BFHB	Bulgarian Financial House AD	3	666	1 308 691.07	EUR	100.0000	100.0000	100.0000	09.01.2024
BOHB	BGI Group AD-Sofia	1	1	984.37	BGN	98.0000	98.0000	98.0000	10.01.2024
EUBA	Eurohold Bulgaria AD	2	185	365 952.90	EUR	100.0000	100.0000	100.0000	16.01.2024
SELB	Selena Holding AD	2	175	181 412.80	BGN	101.0000	101.0000	101.0000	26.01.2024
SEVB	Sever Holding AD	2	30	30 835.44	BGN	100.5000	100.5000	100.5000	11.01.2024
TIEB	Technoinportexport AD-Sofia	1	40	40 709.18	BGN	101.4000	101.4000	101.4000	26.01.2024
VAMB	Velgraf Asset Management AD-Sofia	1	100	199 864.12	EUR	100.0000	100.0000	100.0000	11.01.2024
VRSA	Varna rialtis EAD	1	42	42 708.10	BGN	101.1500	101.1500	101.1500	26.01.2024
ZAFB	Zagora Fininvest AD	1	5	5 109.01	BGN	100.1000	100.1000	100.1000	26.01.2024

Compensatory Instruments Segment

Issue	Issuer	Trades	Volume (lots)	Turnover (BGN)	Trading currency	Weighted Values			Closing price	As from
						Average price	Min. price	Max. price		
BLKB	Housing compensation notes under the CONP Act	1	50 000	16 500.00	BGN	0.3300	0.3300	0.3300	0.3300	12.01.2024
BLKC	Registered compensation vouchers under the OUFL Act and RLFLLFF Act	6	10 265	8 723.11	BGN	0.8498	0.8000	0.9000	0.8520	23.01.2024
BLKD	Compensation notes under the CONP Act	2	53 000	17 550.00	BGN	0.3311	0.3300	0.3500	0.3500	30.01.2024

Exchange Traded Products Segment

Issue	Issuer	Trades	Volume (lots)	Turnover (BGN)	Trading currency	Weighted Values			Closing price	As from
						Average price	Min. price	Max. price		
BGX	Expat Bulgaria SOFIX UCITS ETF	11	24 137	26 671.22	BGN	1.1050	1.0920	1.1490	1.1490	29.01.2024
BGXS	Expat Bulgaria Short SOFIX	4	4 800	2 658.60	BGN	0.5539	0.5510	0.5580	0.5530	29.01.2024
CCR7	Concord Fund-7 South-East Europe	3	1 395	19 803.00	BGN	14.1957	14.0000	14.2000	14.2000	17.01.2024
DYN	NIF Dynamic	1	30	342.00	BGN	11.4000	11.4000	11.4000	11.4000	15.01.2024
FPPV	FairPlay Properties REIT-Sofia	3	37 657	3 038.72	BGN	0.0807	0.0800	0.0870	0.0800	23.01.2024
GLDX	Expat Gold	18	37 739	82 909.72	EUR	1.1233	1.0730	1.1537	1.0930	26.01.2024
GRX	Expat Greece ASE UCITS ETF	1	1 900	4 080.27	EUR	1.0980	1.0980	1.0980	1.0980	26.01.2024
HUBE	Expat Hungary BUX UCITS ETF	1	2 000	3 113.69	EUR	0.7960	0.7960	0.7960	0.7960	26.01.2024
MKK1	Expat Macedonia MBI10 UCITS ETF	4	6 865	22 288.80	EUR	1.6600	1.6380	1.6610	1.6670	29.01.2024
PLX	Expat Poland WIG20 UCITS ETF	1	1 000	1 238.04	EUR	0.6330	0.6330	0.6330	0.6330	10.01.2024
SFAW	Sopharma AD-Sofia	15	12 915	24 104.63	BGN	1.8664	1.8417	1.9000	1.8640	31.01.2024
SLQX	Expat Slovenia SBI TOP UCITS ETF	1	806	2 110.81	EUR	1.3390	1.3390	1.3390	1.3390	10.01.2024

Subscription Rights Segment (No trades in the reported period)

Government Securities Segment (No trades in the reported period)

IPO Segment (No trades in the reported period)

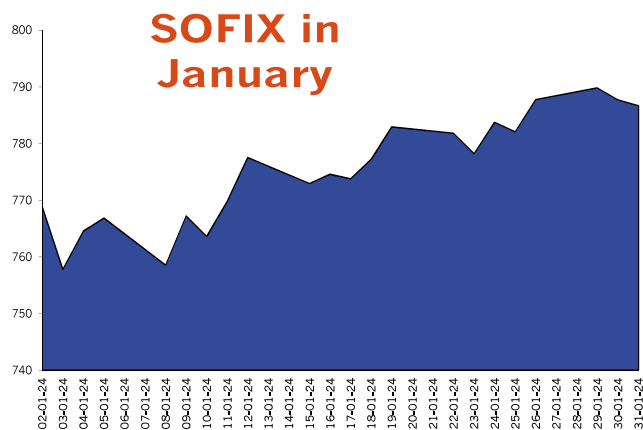
Privatisation Segment (No trades in the reported period)

Total trading statistics on a regulated market with indices components

Index	Volume Traded		Value Traded		Trades	
	Total volume (lots)	% of total volume	Total turnover (BGN)	% of total turnover	All trades #	% of all trades
SOFIX	2 659 446	28.96%	12 344 925.08	44.70%	4 785	63.71%
BGBX 40	8 192 911	89.22%	24 134 482.92	87.39%	6 253	83.25%
BG REIT	247 683	2.70%	1 282 203.45	4.64%	486	6.47%
BG TR30	7 405 249	80.64%	24 035 128.16	87.03%	4 954	65.96%

Market capitalisation of indices components

Index	Total (BGN)	% of total capitalization
SOFIX	4 945 256 097.38	39.37%
BGBX 40	8 675 937 044.40	69.06%
BG REIT	766 106 120.32	6.10%
BG TR30	6 789 282 646.46	54.04%



SOFIX Components

Issuer	Min. price	Max. price	Volume (lots)	Trades	Turnover (BGN)
Advance Terrafund REIT-Sofia	3.2500	3.3400	127 337	231	420 851.57
Bulgarian Stock Exchange-Sofia	11.9000	16.5000	60 017	370	826 220.85
Doverie United Holding PLC-Sofia	8.4600	9.0800	46 637	288	405 726.80
Eurohold Bulgaria AD	1.2900	1.6400	512 703	224	709 936.62
Elana Agrocredit AD-Sofia	1.0200	1.0800	116 021	64	123 551.16
M+S Hydraulic AD-Kazanlak	10.7000	11.9000	4 845	62	53 535.60
Neochim AD-Dimitrovgrad	20.2000	29.0000	10 752	129	261 483.40
Sopharma AD-Sofia	5.5800	6.1800	199 503	470	1 175 666.96
Sopharma Trading AD-Sofia	5.5000	6.0000	107 658	319	612 681.05
CB First Investment Bank AD-Sofia	2.8800	3.3800	160 167	275	508 990.82
CB Central Cooperative Bank AD	1.4800	1.6400	175 005	188	271 338.59
Bulgarian Real Estate Fund REIT-Sofia	2.4600	2.6600	91 278	138	236 703.38
Chimimport AD-Sofia	0.6420	0.8760	931 326	555	701 213.58
Holding Varna AD	43.8000	44.6000	7 155	104	317 045.40
Shelly Group AD	46.0000	59.2000	109 042	1 368	5 719 979.30

BGBX 40 Components

Issuer	Min. price	Max. price	Volume (lots)	Trades	Turnover (BGN)
Agria Group Holding AD-Varna	20.0000	21.7000	12 969	205	266 655.00
Advance Terrafund REIT-Sofia	3.2500	3.3400	127 337	231	420 851.57
Albena AD-Albena	25.4000	26.8000	918	20	23 971.40
Alcomet AD-Shumen	6.6000	7.2500	8 807	55	60 134.80
Bravo Property Fund REIT-Sofia	1.0200	1.0500	9 327	11	9 689.35
Bulgarian Stock Exchange-Sofia	11.9000	16.5000	60 017	370	826 220.85
Velgraf Asset Management AD-Sofia	4.6400	4.6400	162 970	30	756 180.80
Gradus AD-Stara Zagora	1.4000	1.4800	30 127	16	43 316.80
Doverie United Holding PLC-Sofia	8.4600	9.0800	46 637	288	405 726.80
Eurohold Bulgaria AD	1.2900	1.6400	512 703	224	709 936.62
Elana Agrocredit AD-Sofia	1.0200	1.0800	116 021	64	123 551.16
EMKA AD-Sevlievo	1.9900	2.2200	15 888	42	32 976.56
Zarneni Hrani Bulgaria AD-Sofia	0.1180	0.1580	191 789	68	26 404.16
Eleven Capital AD-Sofia	18.0000	19.3000	7 733	99	143 490.60
Galata Investment Company AD-Varna	2.5000	2.5000	3 149 000	36	7 872 500.00
Industrial Capital Holding AD-Sofia	2.9200	3.0800	9 200	29	27 749.28
Industrial Holding Bulgaria PLC-Sofia	1.6700	1.9000	6 831	17	12 258.96
Korado Bulgaria AD-Strazhitsa	4.1000	4.4000	5 490	28	23 302.80
Monbat AD	3.7400	3.9400	55 192	73	208 978.44
M+S Hydraulic AD-Kazanlak	10.7000	11.9000	4 845	62	53 535.60
Neochim AD-Dimitrovgrad	20.2000	29.0000	10 752	129	261 483.40
Rodna Zemya Holding AD-Sofia	3.0200	3.0200	108 100	7	326 462.00
Synergon Holding AD-Sofia	0.9450	2.0000	131 946	214	186 659.43
Sirma Group Holding AD-Sofia	0.7100	0.7600	1 552 738	105	1 145 585.49
Sopharma AD-Sofia	5.5800	6.1800	199 503	470	1 175 666.96
Sopharma Trading AD-Sofia	5.5000	6.0000	107 658	319	612 681.05
Sofia Commerce-Pawn Brokerage AD-Sofia	3.0800	3.4200	14 329	43	46 216.58
Speedy AD-Sofia	135.0000	141.0000	77	8	10 773.00
Stara Planina Hold AD-Sofia	9.9000	10.4000	4 798	15	48 715.40
CB First Investment Bank AD-Sofia	2.8800	3.3800	160 167	275	508 990.82
CB Central Cooperative Bank AD	1.4800	1.6400	175 005	188	271 338.59
Telelink Business Services Group AD-Sofia	9.1500	9.2500	4 028	42	37 134.40
Telematic Interactive Bulgaria AD-Sofia	13.2000	14.9000	25 747	236	360 727.10
Trace Group Hold AD-Sofia	3.7800	4.8000	18 155	24	77 534.70
Bulgarian Real Estate Fund REIT-Sofia	2.4600	2.6600	91 278	138	236 703.38
Hydraulic Elements and Systems /HES/ AD-Yambol	5.6000	6.0000	7 286	44	41 724.80
Chimimport AD-Sofia	0.6420	0.8760	931 326	555	701 213.58
Holding Varna AD	43.8000	44.6000	7 155	104	317 045.40
Holding Nov Vek AD	20.8000	20.8000	20	1	416.00
Shelly Group AD	46.0000	59.2000	109 042	1 368	5 719 979.30

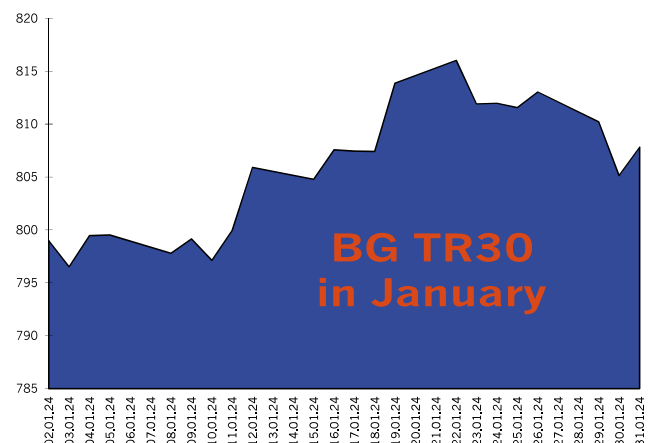
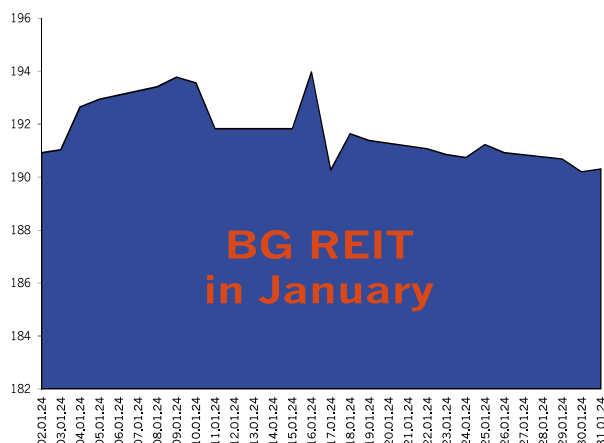


BG REIT Components

Issuer	Min. price	Max. price	Volume (lots)	Trades	Turnover (BGN)
Advance Terrafund REIT-Sofia	3.2500	3.3400	127 337	231	420 851.57
Balkan and Sea Properties REIT-Varna	22.8000	22.8000	24 150	40	550 620.00
Roi Property Fund REIT-Sofia	8.4500	8.4500	100	2	845.00
Sopharma Buildings REIT	14.5000	20.6000	4 558	72	71 923.50
Super Borovetz Property Fund REIT-Burgas	3.0200	3.0200	250	2	755.00
Bulgarian Real Estate Fund REIT-Sofia	2.4600	2.6600	91 278	138	236 703.38
CCB Real Estate Fund REIT-Sofia	50.5000	50.5000	10	1	505.00

BG TR30 Components

Issuer	Min. price	Max. price	Volume (lots)	Trades	Turnover (BGN)
Agria Group Holding AD-Varna	20.0000	21.7000	12 969	205	266 655.00
Advance Terrafund REIT-Sofia	3.2500	3.3400	127 337	231	420 851.57
Balkan and Sea Properties REIT-Varna	22.8000	22.8000	24 150	40	550 620.00
Bulgarian Stock Exchange-Sofia	11.9000	16.5000	60 017	370	826 220.85
Velgraf Asset Management AD-Sofia	4.6400	4.6400	162 970	30	756 180.80
Gradus AD-Stara Zagora	1.4000	1.4800	30 127	16	43 316.80
Doverie United Holding PLC-Sofia	8.4600	9.0800	46 637	288	405 726.80
Eurohold Bulgaria AD	1.2900	1.6400	512 703	224	709 936.62
Elana Agrocredit AD-Sofia	1.0200	1.0800	116 021	64	123 551.16
Eleven Capital AD-Sofia	18.0000	19.3000	7 733	99	143 490.60
Galata Investment Company AD-Varna	2.5000	2.5000	3 149 000	36	7 872 500.00
Capital Management SPV-Sofia	78.0000	78.0000	1 467	17	114 426.00
M+S Hydraulic AD-Kazanlak	10.7000	11.9000	4 845	62	53 535.60
Neochim AD-Dimitrograd	20.2000	29.0000	10 752	129	261 483.40
Rodna Zemya Holding AD-Sofia	3.0200	3.0200	108 100	7	326 462.00
Sila Holding AD	2.9600	2.9800	600	4	1 779.00
Synthetica AD-Sofia	53.0000	53.0000	21 915	10	1 161 495.00
Sirma Group Holding AD-Sofia	0.7100	0.7600	1 552 738	105	1 145 585.49
Sopharma AD-Sofia	5.5800	6.1800	199 503	470	1 175 666.96
Sopharma Trading AD-Sofia	5.5000	6.0000	107 658	319	612 681.05
Stara Planina Hold AD-Sofia	9.9000	10.4000	4 798	15	48 715.40
Super Borovetz Property Fund REIT-Burgas	3.0200	3.0200	250	2	755.00
Telelink Business Services Group AD-Sofia	9.1500	9.2500	4 028	42	37 134.40
Bulgarian Real Estate Fund REIT-Sofia	2.4600	2.6600	91 278	138	236 703.38
Chimimport AD-Sofia	0.6420	0.8760	931 326	555	701 213.58
Hirmsnab Bulgaria AD-Sofia	60.0000	61.0000	10	2	605.00
Holding Varna AD	43.8000	44.6000	7 155	104	317 045.40
Holding Nov Vek AD	20.8000	20.8000	20	1	416.00
Holding Sveta Sofia AD-Sofia	3.9600	3.9600	100	1	396.00
Shelly Group AD	46.0000	59.2000	109 042	1 368	5 719 979.30



Premium Equities Segment* (based on non-consolidated reports**)

Issue	Issuer	P / E	P / S	P / B	P / EBIT	ROA	EBIT / Total Asts.	ROE	EBIT / Equity	Current Ratio	Debt / Equity	Assets Turnover
AGH	Agria Group Holding AD-Varna	15.95	8.40	1.40	10.70	0.05	0.07	0.09	0.13	0.60	0.48	0.09
BSE	Bulgarian Stock Exchange-Sofia	45.19	13.74	5.73	38.91	0.10	0.10	0.11	0.12	6.41	0.09	0.32
CCB	CB Central Cooperative Bank AD	2.43	0.82	0.27		0.01		0.12			0.91	
FIB	CB First Investment Bank AD-Sofia	3.57	0.92	0.33		0.01		0.10			0.89	
CHIM	Chimimport AD-Sofia	7.59	3.17	0.16	6.03	0.02	0.02	0.02	0.03	1.87	0.15	0.04
KBG	Korado Bulgaria AD-Strazhitsa	14.59	1.46	2.28	11.05	0.12	0.13	0.17	0.17	4.74	0.21	1.21
MONB	Monbat AD	28.85	0.47	0.93	7.54	0.01	0.03	0.03	0.08	1.31	0.56	0.86
SLYG	Shelly Group AD	132.33	90.23	31.24	130.83	0.25	0.25	0.27	0.27	15.11	0.06	0.36
SGH	Sirma Group Holding AD-Sofia	29.02	6.16	0.61	19.66	0.02	0.02	0.02	0.02	4.82	0.19	0.08
SFA	Sopharma AD-Sofia	15.95	2.61	1.63	9.90	0.06	0.07	0.08	0.10	1.44	0.34	0.38

Premium Equities Segment* (based on consolidated reports**)

Issue	Issuer	P / E	P / S	P / B	P / EBIT	ROA	EBIT / Total Asts.	ROE	EBIT / Equity	Current Ratio	Debt / Equity	Assets Turnover
AGH	Agria Group Holding AD-Varna	5.32	0.18	0.45	2.16	0.04	0.08	0.09	0.16	1.18	0.55	1.31
BSE	Bulgarian Stock Exchange-Sofia	10.79	3.80	3.16	8.86	0.02	0.02	0.31	0.35	1.03	0.92	0.06
CCB	CB Central Cooperative Bank AD	2.38	0.82	0.28		0.01		0.13			0.91	
FIB	CB First Investment Bank AD-Sofia	2.63	0.82	0.31		0.01		0.13			0.89	
CHIM	Chimimport AD-Sofia	3.57	0.01	0.12	0.74	0.00	0.01	0.03	0.07	1.21	0.86	1.66
MONB	Monbat AD	33.21	0.39	0.71	3.84	0.01	0.03	0.02	0.07	1.42	0.54	0.77
SLYG	Shelly Group AD	40.63	8.54	10.84	33.30	0.26	0.31	0.30	0.36	5.98	0.15	1.25
SGH	Sirma Group Holding AD-Sofia		0.53	0.57	21.88					2.72	0.17	0.73
SFA	Sopharma AD-Sofia	9.68	0.43	1.12	4.87	0.06	0.08	0.11	0.14	1.27	0.49	1.39

Standard Equities Segment* (based on non-consolidated reports**)

Issue	Issuer	P / E	P / S	P / B	P / EBIT	ROA	EBIT / Total Asts.	ROE	EBIT / Equity	Current Ratio	Debt / Equity	Assets Turnover
ALB	Albena AD-Albena	77.80	1.23	0.23	5.73	0.00	0.01	0.00	0.01	0.63	0.18	0.15
ALCM	Alcomet AD-Shumen		0.28	0.42	5.50		0.00		0.00	1.40	0.37	0.92
ASKR	Asenova Krepost AD	3264.96	3.44	1.67	31.79	0.00	0.02	0.00	0.03	9.17	0.40	0.29
BNR	Bianor Holding AD-Sofia		12.86	1.69						1.09	0.24	0.04
BBRD	Billboard AD-Sofia	7.40	0.65	0.65	2.95	0.05	0.07	0.10	0.13	0.96	0.46	0.57
BRP	Bulgarian River Shipping AD-Ruse		1.39	0.37	1354.26					2.27	0.09	0.23
BMTL	Bulmetal AD			1.08	1.68					1.13	0.50	
TXIM	CB Texim Bank AD-Sofia	46.01	4.84	2.02		0.00		0.05			0.91	
DUH	Doverie United Holding PLC-Sofia	192.73	33.89	4.06	76.35	0.01	0.02	0.02	0.05	0.20	0.43	0.07
EAC	Elana Agrocredit AD-Sofia	14.42	2.07	0.91	8.50	0.04	0.07	0.06	0.11	2.69	0.44	0.28
11C	Eleven Capital AD-Sofia	3.87	3.75	1.13	3.87	0.30	0.30	0.32	0.32	3.29	0.05	0.31
ELHM	Elhim Iskra AD-Pazardzhik		0.61	0.68	21.76					6.61	0.14	0.95
EMKA	EMKA AD-Sevlievo	6.91	0.49	1.54	5.67	0.15	0.15	0.16	0.16	20.56	0.06	2.07
ETR	Etropal AD-Etropole	66.07	2.03	2.61	14.28	0.02	0.04	0.04	0.08	0.67	0.54	0.60
EUBG	Eurohold Bulgaria AD		38.39	1.55			0.00		0.00	0.15	0.65	0.01
FZLS	Fazerles AD-Silistra		0.45	0.43						16.03	0.09	0.80
FORM	Formoplast AD-Kardzhali	240.34	13.66	2.48	98.97	0.01	0.01	0.01	0.01	1.49	0.07	0.17
GTH	Galata Investment Company AD-Varna	9022.50	642.05	2.19	8163.21	0.00	0.00	0.00	0.00	97.33		
GR6	Gradus AD-Stara Zagora	68.39	56.11	1.12	67.50	0.02	0.02	0.02	0.02	527.78		0.02
CHSB	Himsnab Bulgaria AD-Sofia	52.07	121.37	1.64	43.11	0.03	0.03	0.03	0.04	3.20	0.20	0.01
HCEN	Holding Center AD-Sofia	123.40	9.31	1.08	16.02	0.00	0.03	0.01	0.07	1.87	0.63	0.04
HNVK	Holding Nov Vek AD	360.15	22.57	1.84	44.17	0.00	0.02	0.01	0.04	2.56	0.54	0.04
HSOF	Holding Sveta Sofia AD-Sofia	1269.88	8.99	1.04	12.11	0.00	0.03	0.00	0.09	1.16	0.70	0.04
HVAR	Holding Varna AD	114.84	47.66	1.42	58.98	0.01	0.02	0.01	0.02	2.66	0.19	0.02

* Ratios are calculated on the base of the last weighted-average price as of the end of the month

** Financial reports data (ttm)

Methodology for Calculation of Financial Ratios is available at http://download.bse-sofia.bg/pdf/methodology_en.pdf

Financial Ratios

January
2024

Issue	Issuer	P / E	P / S	P / B	P / EBIT	ROA	EBIT / Total Asts.	ROE	EBIT / Equity	Current Ratio	Debt / Equity	Assets Turnover
HES	Hydraulic Elements and Systems /HES/ AD-Yambol	24.55	1.19	2.18	11.85	0.06	0.08	0.09	0.10	2.11	0.21	1.34
HIKA	Industrial Capital Holding AD-Sofia	14.37	9.33	1.61	14.32	0.10	0.10	0.11	0.11	6.38	0.08	0.16
IHB	Industrial Holding Bulgaria PLC-Sofia	39.27	18.95	0.67	36.44	0.02	0.02	0.02	0.02	6.18	0.08	0.03
IDH	Industry Development Holding AD-Sofia	62.03	5.30	1.07	7.51	0.00	0.03	0.02	0.14	1.63	0.76	0.05
IBG	Investor.BG AD-Sofia	69.80	10.62	2.37	51.70	0.03	0.03	0.03	0.04	1.93	0.14	0.19
LAV	Lavena AD	11.47	0.73	0.66	4.53	0.04	0.05	0.06	0.07	3.04	0.23	0.69
MSH	M+S Hydraulic AD-Kazanlak	12.83	1.91	3.37	9.00	0.21	0.23	0.28	0.31	3.43	0.20	1.40
NLC	Neo London Capital PLC	100.95	7.44	1.06	10.29	0.00	0.03	0.01	0.10	1.39	0.72	0.04
NEOH	Neochim AD-Dimitrovgrad		0.21	0.43						12.07	0.08	1.57
ODES	Odessos Shiprepair Yard AD-Varna	9.66	1.94	1.94	7.96	0.19	0.19	0.21	0.21	4.60	0.10	0.97
NGAZ	Oil and Gas Exploration and Production AD-Sofia	31.25	2.70	0.73	9.54	0.02	0.02	0.02	0.03	2.53	0.21	0.22
PET	Petrol AD		0.04	1.78	1.79		0.01		0.08	1.03	0.96	2.44
HRZ	Rodna Zemya Holding AD-Sofia	412.57	33.74	2.16	44.96	0.00	0.02	0.01	0.05	7.63	0.61	0.02
GAMZ	Severcoop Gamza Holding AD-Sofia	12.81	5.61	0.85	6.81	0.03	0.06	0.07	0.13	2.81	0.53	0.07
HSI	Sila Holding AD	174.88	28.79	1.98	34.85	0.00	0.02	0.01	0.06	3.88	0.63	0.03
SCOM	Sofia Commerce-Pawn Brokerage AD-Sofia	8.10	3.36	2.01	6.57	0.20	0.23	0.28	0.32	3.31	0.30	0.49
SFT	Sopharma Trading AD-Sofia	5.94	0.15	1.16	3.76	0.06	0.08	0.22	0.28	1.16	0.69	2.50
SPDY	Speedy AD-Sofia	19.23	2.38	6.99	10.92	0.18	0.21	0.40	0.46	1.28	0.54	1.49
SKEH	SS Konstantine and Elena Holding AD	97.40	4.63	1.14	22.31	0.01	0.02	0.01	0.04	0.73	0.55	0.11
SPH	Stara Planina Hold AD-Sofia	23.04	19.52	4.60	23.04	0.17	0.17	0.20	0.20	1.65	0.14	0.20
SNRG	Synergion Holding AD-Sofia	1.38	1.18	0.16	1.36	0.11	0.12	0.12	0.12	3.49	0.04	0.13
SYN	Synthetica AD-Sofia		118.13	24.48	2064.94		0.00		0.01	0.27	0.93	0.02
THQM	Tchaikapharma High Quality Medicines AD-Sofia	375.21	29.76	13.70	189.60	0.03	0.04	0.04	0.05	5.36	0.14	0.40
TBS	Telelink Business Services Group AD-Sofia	21.70	14.12	4.76	21.63	0.24	0.23	0.24	0.24	21.21	0.01	0.36
TIB	Telematic Interactive Bulgaria AD-Sofia	8.19	1.54	3.09	7.21	0.30	0.34	0.38	0.43	3.45	0.24	1.60
TCH	TK-Hold PLC	166.96	44.37	3.07	112.36	0.01	0.01	0.02	0.03	0.94	0.57	0.03
TOPL	Toplivo AD-Sofia		0.12	0.31						2.43	0.29	1.75
T57	Trace Group Hold AD-Sofia	6.67	0.33	0.74	4.88	0.06	0.07	0.12	0.14	1.25	0.59	1.14
VAM	Velgraf Asset Management AD-Sofia	417.84	46.20	2.71	55.63	0.00	0.02	0.01	0.04	6.03	0.51	0.03
ZHBG	Zarneni Hrani Bulgaria AD-Sofia	210.15	7.50	0.11	16.15	0.00	0.01	0.00	0.01	1.80	0.18	0.01
HLEV	Zlaten Lev Holding	328.10	55.72	3.67	328.10	0.01	0.01	0.01	0.01	10.48	0.82	0.03

Standard Equities Segment* (based on consolidated reports**)

Issue	Issuer	P / E	P / S	P / B	P / EBIT	ROA	EBIT / Total Asts.	ROE	EBIT / Equity	Current Ratio	Debt / Equity	Assets Turnover
ALB	Albena AD-Albena		0.89	0.23	4.94	0.00	0.00	0.00	0.00	1.42	0.21	0.20
ALCM	Alcomet AD-Shumen	5.71	0.26	0.41	2.44	0.04	0.06	0.07	0.09	1.73	0.33	0.99
ASKR	Asenova Krepost AD			1.68	22.07					3.19	0.26	
BNR	Bianor Holding AD-Sofia		0.40	0.31	11.81	0.00	0.01	0.00	0.01	2.53	0.11	0.56
BBRD	Billboard AD-Sofia	6.19	0.19	0.39	1.65	0.03	0.05	0.07	0.10	1.02	0.45	0.94
BRP	Bulgarian River Shipping AD-Ruse		1.03	0.32	15.32					3.36	0.08	0.28
TXIM	CB Texim Bank AD-Sofia	60.04	4.92	2.05		0.00		0.04			0.91	
DUH	Doverie United Holding PLC-Sofia	7.10	0.32	0.40	0.90	0.01	0.07	0.06	0.34	1.57	0.81	0.21
ETR	Etropal AD-Etropole	159.42	2.24	2.68	17.42	0.01	0.02	0.02	0.05	0.64	0.55	0.54
EUBG	Eurohold Bulgaria AD		0.07	1.44	2.07		0.02		0.20	1.57	0.90	1.58
GR6	Gradus AD-Stara Zagora		2.43	1.13						3.35	0.12	0.40
CHSB	Himsnab Bulgaria AD-Sofia	25.77	2.68	1.15	15.35	0.03	0.04	0.05	0.06	2.46	0.29	0.27
HCEN	Holding Center AD-Sofia		10.06	1.06	20.10	0.00	0.02	0.00	0.05	1.78	0.63	0.04
HNVK	Holding Nov Vek AD	74.13	2.36	2.18	17.06	0.01	0.03	0.03	0.09	1.80	0.70	0.26
HSOF	Holding Sveta Sofia AD-Sofia		1.80	1.07	4.89	0.00	0.03		0.12	1.35	0.76	0.11
HVAR	Holding Varna AD	173.84	3.41	1.53	20.82	0.00	0.02	0.01	0.03	1.34	0.51	0.18

* Ratios are calculated on the base of the last weighted-average price as of the end of the month

** Financial reports data (ttm)

Methodology for Calculation of Financial Ratios is available at http://download.bse-sofia.bg/pdf/methodology_en.pdf

Financial Ratios

January
2024

Issue	Issuer	P / E	P / S	P / B	P / EBIT	ROA	EBIT / Total Asts.	ROE	EBIT / Equity	Current Ratio	Debt / Equity	Assets Turnover
HIKA	Industrial Capital Holding AD-Sofia	4.21	0.11	0.61	0.67	0.04	0.21	0.15	0.27	4.61	0.19	1.55
IHB	Industrial Holding Bulgaria PLC-Sofia		1.37	0.45	12.46	0.00	0.00	0.00	0.00	5.01	0.11	0.30
IDH	Industry Development Holding AD-Sofia	3.99	1.56	0.56	2.07	0.03	0.06	0.16	0.20	2.09	0.68	0.08
IBG	Investor.BG AD-Sofia		4.74	4.52	73.51	0.00	0.01	0.00	0.03	0.74	0.61	0.37
LAV	Lavena AD	10.18	0.75	0.65	3.96	0.05	0.06	0.07	0.08	3.98	0.22	0.65
MSH	M+S Hydraulic AD-Kazanlak	10.76	1.70	3.37	7.47	0.25	0.29	0.34	0.40	2.98	0.24	1.56
NLC	Neo London Capital PLC	30.36	3.72	1.01	4.78	0.00	0.03	0.03	0.14	1.25	0.77	0.04
NEOH	Neochim AD-Dimitrovgrad		0.17	0.38						12.23	0.08	1.81
NGAZ	Oil and Gas Exploration and Production AD-Sofia	23.84	1.68	0.81	8.20	0.03	0.04	0.03	0.04	3.37	0.20	0.37
PET	Petrol AD		0.04	1.65	1.02	0.00	0.03		0.40	1.19	0.95	3.63
HRZ	Rodna Zemya Holding AD-Sofia	111.95	0.89	1.80	7.80	0.00	0.02	0.02	0.07	1.85	0.68	0.54
GAMZ	Severcoop Gamza Holding AD-Sofia	6.68	2.15	0.76	2.85	0.03	0.07	0.12	0.25	2.51	0.68	0.10
HSI	Sila Holding AD	62.90	15.50	1.87	25.82	0.01	0.03	0.03	0.06	5.76	0.60	0.05
SCOM	Sofia Commerce-Pawn Brokerage AD-Sofia	8.03	3.14	2.17	6.46	0.20	0.23	0.28	0.31	5.86	0.19	0.51
SFT	Sopharma Trading AD-Sofia	20.87	0.12	1.64	3.65	0.02	0.04	0.09	0.20	1.11	0.81	2.69
SPDY	Speedy AD-Sofia	19.84	1.68	8.06	9.36	0.15	0.18	0.41	0.50	1.15	0.62	1.82
SKEH	SS Konstantine and Elena Holding AD		1.59	1.80	36.70					0.62	0.76	0.21
SPH	Stara Planina Hold AD-Sofia	13.41	0.54	1.60	3.07	0.05	0.16	0.12	0.21	3.05	0.21	1.23
SNRG	Synergion Holding AD-Sofia	5.38	0.03	0.10	0.92	0.01	0.05	0.02	0.07	2.03	0.24	2.54
SYN	Synthetica AD-Sofia		4.28	8.11	50.52		0.02		0.08	0.57	0.86	0.29
THQM	Tchaikapharma High Quality Medicines AD-Sofia	355.37	29.14	13.63	179.59	0.03	0.04	0.04	0.05	5.70	0.13	0.41
TBS	Telelink Business Services Group AD-Sofia	12.03	0.70	4.84	7.68	0.11	0.13	0.52	0.60	1.23	0.76	1.94
TIB	Telematic Interactive Bulgaria AD-Sofia	7.57	1.51	2.95	6.36	0.33	0.37	0.42	0.47	5.41	0.17	1.67
TCH	TK-Hold PLC		4.05	1.34	69.67					5.99	0.11	0.27
TOPL	Toplivo AD-Sofia			0.26	436.21					2.07	0.40	
T57	Trace Group Hold AD-Sofia	5.27	0.30	0.76	3.54	0.07	0.09	0.16	0.19	1.33	0.60	1.25
VAM	Velgraf Asset Management AD-Sofia		41.82	2.74	67.03	0.00	0.01		0.03	6.53	0.52	0.03
ZHBG	Zarneni Hrani Bulgaria AD-Sofia	9.27	0.37	0.11	1.90	0.01	0.02	0.01	0.03	3.32	0.22	0.18
HLEV	Zlaten Lev Holding		15.12	3.54						17.63	0.04	0.22

SPVs Segment* (based on non-consolidated reports**)

Issue	Issuer	P / E	P / S	P / B	P / EBIT	ROA	EBIT / Total Asts.	ROE	EBIT / Equity	Current Ratio	Debt / Equity	Assets Turnover
ATER	Advance Terrafund REIT-Sofia	117.24	8.68	0.86	117.24	0.01	0.01	0.01	0.01	10.08	0.01	0.10
AKTV	Aktiv Properties REIT	7.72	3.47	0.56	4.20	0.03	0.05	0.07	0.13	20.08	0.61	0.06
ALT	Alteron REIT-Varna	33.56	21.33	1.10	15.26	0.01	0.03	0.03	0.07	1.46	0.61	0.02
BSP	Balkan and Sea Properties REIT-Varna		162.10	2.94			0.00		0.00	1.27	0.56	0.01
BPF	Bravo Property Fund REIT-Sofia	6.19	4.22	0.90	5.40	0.09	0.10	0.15	0.17	0.14	0.39	0.13
BREF	Bulgarian Real Estate Fund REIT-Sofia	5.33	3.91	0.67	5.05	0.11	0.11	0.14	0.15	0.79	0.20	0.14
BRF	Bulgarian Receivables Fund SPE-Sofia	9.19	1.66	1.23	2.11	0.01	0.04	0.15	0.64	2.96	0.94	0.05
LAND	Bulland Investments REIT-Sofia		631.02	0.82						54.80		
CAPM	Capital Management SPV-Sofia	34.64	20.73	1.76	28.66	0.04	0.04	0.05	0.06	5.31	0.28	0.06
EXPR	Exclusive Property REIT-Sofia	15.16	10.03	1.12	12.86	0.05	0.06	0.08	0.09	0.37	0.30	0.08
FPP	FairPlay Properties REIT-Sofia	23.20	6.53	0.67	15.18	0.02	0.03	0.03	0.04	7.23	0.27	0.08
FAM	Finance Assistance Management SPV-Sofia			2.60	7.99					3.64	0.98	
PREM	Premier Fund REIT-Varna	235.25	7.49	1.19	13.88	0.00	0.02	0.01	0.08	0.04	0.72	0.04
RPF	Roi Property Fund REIT-Sofia	2 479.87	30.35	2.03	55.58	0.00	0.02	0.00	0.04	1.23	0.45	0.03
SFB	Sopharma Buildings REIT		780.61	8.00						3.85	0.23	0.01
SFI	Sopharma Properties REIT-Sofia	16.71	12.14	2.23	16.48	0.13	0.13	0.14	0.14	0.33	0.08	0.17
SBPF	Super Borovetz Property Fund REIT-Burgas	132.22	39.23	1.41	42.18	0.01	0.02	0.01	0.03	0.90	0.43	0.02

* Ratios are calculated on the base of the last weighted-average price as of the end of the month

** Financial reports data (ttm)

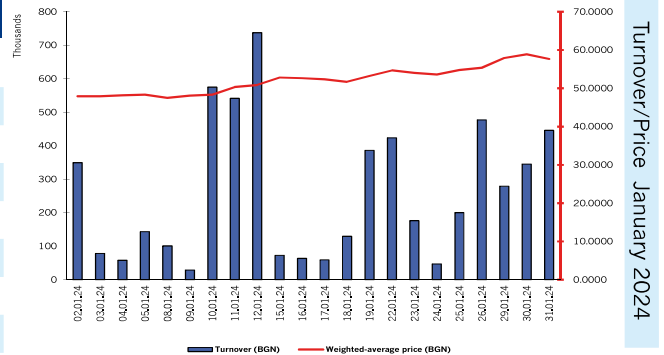
Methodology for Calculation of Financial Ratios is available at http://download.bse-sofia.bg/pdf/methodology_en.pdf

Top 5 Stocks by Trades

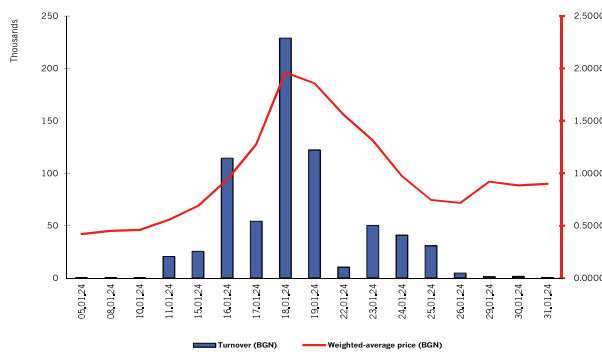
January 2024

Shelly Group

BSE code of the issue	SLYG
Volume of the issue (common shares)	18 050 945
Nominal value (BGN per share)	1.00
Last gross dividend 2022 (BGN per share)	0.2500
Trading on regulated market as from the beginning of the year	
Volume in lots	109 042
Value in BGN	5 719 979.30
Trades	1 368



Turnover/Price January 2024

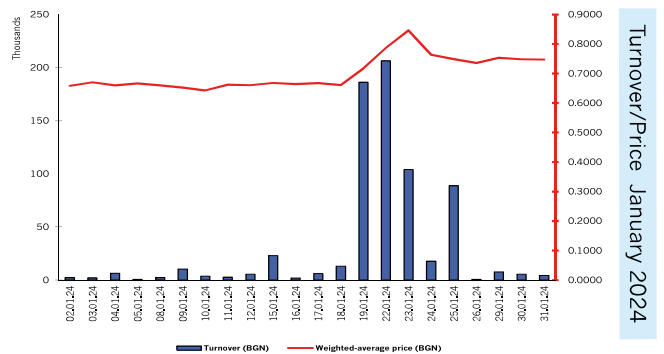


Petrol

BSE code of the issue	PET
Volume of the issue (common shares)	27 312 403
Nominal value (BGN per share)	4.00
Last gross dividend 2022 (BGN per share)	0.00
Trading on regulated market as from the beginning of the year	
Volume in lots	559 467
Value in BGN	706 121.92
Trades	789

Chimimport

BSE code of the issue	CHIM
Volume of the issue (common shares)	239 646 267
Nominal value (BGN per share)	1.00
Last gross dividend 2022 (BGN per share)	0.00
Trading on regulated market as from the beginning of the year	
Volume in lots	931 326
Value in BGN	701 213.58
Trades	555

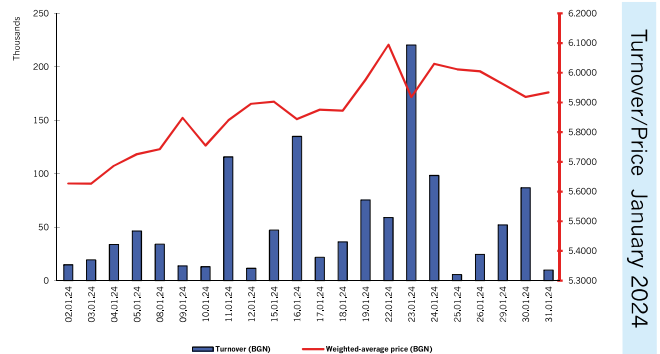


Top 5 Stocks by Trades

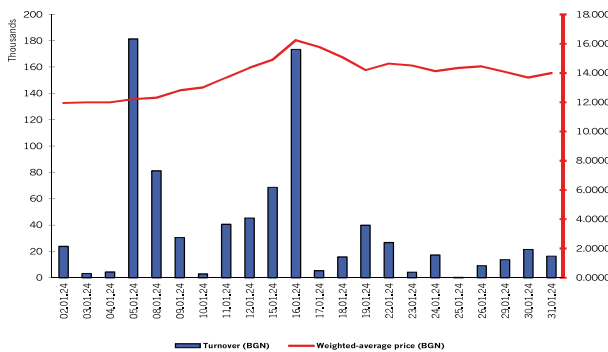
January
2024

Sopharma

BSE code of the issue	SFA
Volume of the issue (common shares)	172 590 578
Nominal value (BGN per share)	1.00
Last gross dividend 2023 (BGN per share)	0.9000
Trading on regulated market as from the beginning of the year	
Volume in lots	199 503
Value in BGN	1 175 666.96
Trades	470



Turnover/Price January 2024



Bulgarian Stock Exchange

BSE code of the issue	BSE
Volume of the issue (common shares)	6 582 860
Nominal value (BGN per share)	1.00
Last gross dividend 2022 (BGN per share)	1.0400
Trading on regulated market as from the beginning of the year	
Volume in lots	60 017
Value in BGN	826 220.85
Trades	370