

PROTOCOL
ANNUAL GENERAL MEETING OF SHAREHOLDERS OF THE
BULGARIAN STOCK EXCHANGE AD

June 18, 2024

Today, 18.06.2024, in Sofia, at: "Bulgaria" No 1, in the administrative building of the National Palace of Culture, Hall No 13, was held **the Regular Annual General Meeting of Shareholders** (hereinafter in the text "GM" or "meeting") of „**BULGARIAN STOCK EXCHANGE**“ **AD** (for brevity in the text and "Company", "BSE", "Exchange").

Chairman of the General Meeting: Vasil Dimitrov Golemanski.

Secretary of the General Meeting: Gergana Vassilis Papadopulu.

Tellers: Penka Gancheva Mincheva, Georgi Ivanov Ivanov.

Present members of the Board of Directors of the Company (for brevity in the text "BD"): Vasil Golemanski, Hristina Pendicheva and Radoslava Maslarska.

Non-shareholders present: Nadia Lazarova, Kalina Angelova-Nikolova, Dobri Varadev, Iskren Nikolov, Andrey Avramov, Krasimira Devetakova, Lazar Luleov, Lazarinka Georgieva, Gergana Papadopoulou - **Secretary** of the GM and **Tellers:** Penka Mincheva and Georgi Ivanov.

The registration of shareholders and their representatives began at 9.00 am and ended at 10.00 am. Upon registration, each of the shareholders represented at the meeting received a ticket for participation and voting. All shareholders were given the opportunity to receive a set of written materials on the previously announced agenda of the General Meeting.

The General Meeting was opened at 10:05 am by Hristina Pendicheva, who informed the attending shareholders about the following:

The present General Meeting has been convened in accordance with a decision of the Board of Directors, adopted by Protocol No 32 of 08.05.2024, and the invitation to convene the General Meeting was announced in the Commercial Register on 15.05.2024.

Pursuant to Article 115, paragraph 8 of the Public Offering of Securities Act (POSA), the invitation to convene the General Meeting provides for the possibility for the GM to be held using electronic means: real-time transmission to the GM, two-way real-time messages allowing shareholders to participate in the discussion and decision-making at the General Meeting remotely and a voting mechanism before or during the GM, without the need to authorize a person to participate in person at the GM.

The participation of the shareholders in the General Meeting through the use of electronic means shall be taken into account when determining the quorum, and the vote

Chairman of General Meeting: _____

/Vasil Golemanski/

Secretary: _____

/Gergana Papadopoulou/

shall be recorded in the minutes of the GM. The minutes of the General Meeting shall be accompanied by a list of the persons who exercised their right to vote at the GM by electronic means and of the number of shares held, which shall be certified by the Chairman and the Secretary of the GM.

Registration, participation and voting by electronic means is carried out through the electronic system for holding general meetings (EPOS) of Central Depository AD, in compliance with the General Terms and Conditions of Use of EPOS and the Guide for Users of EPOS, published on the website of Central Depository AD: <http://epos.csd-bg.bg/epos/>

The identification in EPOS of the shareholders and the persons representing them in their participation in the General Meeting through the use of electronic means shall be carried out by means of a qualified electronic signature.

Hristina Pendicheva informed the shareholders that according to the Report of the Committee in Shareholder Registration and Quorum Verification, determined by a decision of the Board of Directors of 17.06.2024, composed of Kalina Nikolova and Dobri Varadev, (Minutes No. 43), **3 644 832** (three million six hundred and forty-four thousand eight hundred and thirty-two) shares were represented at the GM or 55.37% of the company's capital. In view of this, Hristina Pendicheva informed the shareholders that on the grounds of Art. 25, para 2 of the Statute of the Company, the General Meeting has the necessary quorum for adoption of lawful resolutions.

Hristina Pendicheva made the following announcements, according to the Report of the Committee on Registration of Shareholders and Verification of the Quorum, namely:

- Registered for participation in the General Meeting are a total of 17 (seventeen) shareholders, of which 8 (eight) are represented by proxies, according to written powers of attorney with a minimum content specified in the law and according to the model of power of attorney provided together with the materials for the General Meeting.
- There are 8 (eight) powers of attorney for participation in the General Assembly, which meet the requirements of POSA. Until the opening of the meeting, no written notifications have been received for the withdrawal of the submitted powers of attorney or notifications for withdrawal of powers of attorney from shareholders present at the meeting.
- At the time announced for the beginning of the meeting, 3 644 832 (three million six hundred and forty-four thousand eight hundred and thirty-two) are presented, the number of dematerialized registered shares with voting rights, according to the List of Shareholders of the Bulgarian Stock Exchange AD, received by the Central Depository and valid as of 04.06.2024 г., (as required by Article 115b, paragraph 1 of the POSA and Article 25, 2 of the Statute of the Exchange).
- Registered to participate in the General Meeting through the use of electronic means

are 2 (two) shareholders, of which 1 (one) is represented by a proxy.

- There is the necessary quorum under the law and the Statute of the Bulgarian Stock Exchange and the General Meeting can be legally held.
- The right to vote in the General Meeting by electronic means has been exercised in advance by 2 (two) shareholders.

Ms. Pendicheva informed the shareholders that as at the date of this General Meeting, including the date of determination of the list of shareholders who may participate in the General Meeting - 4 June 2024, the repurchased shares amount to 122,219 (one hundred and twenty-two thousand two hundred and nineteen) shares, representing 1.86% of the Company's capital. Pursuant to the provision of Article 187a, par. 3 of the Commercial Act, the exercise of all rights, including the right to vote, over the Company's own shares repurchased by the Company shall be suspended until the time of their transfer.

The vote at this General Meeting should be carried out with a participation and voting slip received by the shareholders upon the registration of the quorum. The voting of the shareholders is obvious and will be carried out by raising the ticket with a hand under a relevant voting regime: "FOR", "AGAINST" or "ABSTENTION", which are announced by the Chairman consecutively in each vote. Voting by electronic means shall be carried out online, by filling in the electronic forms provided for in the EPOS.

Pursuant to Article 222, Paragraph 4 and Article 232, Paragraph 1, Item 2 of the Commercial Act, Hristina Pendicheva informs the shareholders that for the work of this GM should be elected the Chairman, Secretary of the Meeting and Tellers of the votes, and that the counting of the votes for their election will be carried out by him and the subsequent votes will be counted by the Secretary of the Meeting and the Tellers.

Hristina Pendicheva proposed that **Vasil Dimitrov Golemanski** be elected Chairman of the Meeting, **Gergana Vassilis Papadopoulou** be elected Secretary of the Meeting, respectively **Penka Gancheva Mincheva** and **Georgi Ivanov Ivanov** should be elected as Tellers.

After voting, Hristina Pendicheva announced that the shareholders represented at the GM voted as follows:

Voting results:

Number of shares on which valid votes have been cast: 3 625 484 shares, representing 55.07% of the capital of Bulgarian Stock Exchange AD.

Total number of votes actually cast:

Number of votes cast "For"- 3 625 484 shares

Number of votes cast "Against"- none

Number of abstentions cast - none

Chairman of General Meeting: _____

/Vasil Golemanski/

Secretary: _____

/Gergana Papadopoulou/

In view of the vote, Hristina Pendicheva announced that the General Meeting of Shareholders had adopted, by a majority of 99.47% of the shares represented at the meeting, the following

Procedural Resolution No. 1: The General Meeting of Shareholders elects Vasil Dimitrov Golemanski as Chairman, Gergana Vassilis Papadopoulou as Secretary, and Penka Gancheva Mincheva and Georgi Ivanov as Tellers.

After the election of the Chairman, Secretary and Tellers, Hristina Pendicheva gave the floor to the elected Chairman of the General Meeting - Vasil Golemanski. The Chairman informed the shareholders that the members of the Board of Directors were present at the General Meeting, according to the attached list: Vasil Golemanski, Radoslava Maslarska and Hristina Pendicheva, as well as guests, according to the attached guest registration list: Nadia Lazarova, Kalina Angelova-Nikolova, Dobri Varadev, Iskren Nikolov, Andrey Avramov, Krasimira Devetakova, Lazar Luleov, Lazarinka Georgieva, Gergana Papadopoulou - **Secretary** of the GM and the Tellers: Penka Mincheva and Georgi Ivanov and made a proposal to vote on a procedural decision for their admission to the meeting.

On the proposal of the Chairman, the shareholders represented at the meeting of the General Meeting voted as follows:

Voting results:

Number of shares on which valid votes have been cast: 3 625 484 shares representing 55.07 % of the capital of the Bulgarian Stock Exchange AD

Total number of votes actually cast:

Number of votes cast „For”- 3 625 484 shares

Number of votes „Against”- none

Number of abstentions cast - none

In view of the shareholders' vote on the proposed procedural resolution, the Chairman announced that the General Meeting of Shareholders has adopted by a majority of **99.47 %** from the shares presented at the meeting, the following:

Procedural Decision No. 2: The General Meeting of Shareholders decided to allow the attending members of the Board of Directors and the guests of the meeting, according to the attached lists, to attend the GM.

The vote on procedural issues by the General Meeting excludes from the quorum shareholders who have previously exercised their right to vote through the electronic system for holding general meetings (EPOS).

The Chairman invited all persons who are not representatives of shareholders, members of the Board of Directors or guests of the General Meeting who have registered in the list of guests of the GM to leave the hall.

Chairman of General Meeting: _____

/Vasil Golemanski/

Secretary: _____

/Gergana Papadopoulou/

The Chairman of the meeting explained to the attendees that according to the current legislation and the provisions of Article 231 of the Commerce Act, the General Meeting may take decisions only on the previously announced agenda, as not all shareholders are present at the meeting and the meeting should be held at the agenda announced in the Commercial Register, namely:

- 1. Adoption of the report of the Board of Directors on the activities of the Company in 2023.**
- 2. Adoption of the Report on the implementation of the remuneration policy for the members of the Board of Directors of the Company for 2023.**
- 3. Adoption of the report on the activities of the Investor Relations Director in 2023.**
- 4. Acceptance of the Registered Auditor's report on the verification of the annual financial statements of the Company for 2023.**
- 5. Adoption of the audited annual financial statements of the Company for 2023.**
- 6. Adoption of the audited annual consolidated financial statements of the Bulgarian Stock Exchange AD for 2023, the annual consolidated report of the Board of Directors on the activities of the Bulgarian Stock Exchange AD in 2023 and the report of the registered auditor on the verification and certification of the consolidated financial statements of the Bulgarian Stock Exchange AD for 2023.**
- 7. Adoption of a resolution on the distribution of the profit of the Bulgarian Stock Exchange AD, realized in 2023.**
- 8. Adoption of a decision to increase the capital of the Bulgarian Stock Exchange AD with the company's own funds.**
- 9. Adoption of a resolution on amendments to the Articles of Association of the Bulgarian Stock Exchange AD corresponding to the increase of the company's capital.**
- 10. Adoption of the annual report on the activities of the Audit Committee in 2023.**
- 11. Selection of a registered auditor to audit and certify the annual financial statements of the Company for 2023.**
- 12. Updating the business program of Bulgarian Stock Exchange AD for the period from 2023 to 2027.**
- 13. Adoption of a resolution to discharge the members of the Board of Directors from liability for their activities in the management of the Company in 2023.**

On item one on the agenda,

The Chairman of the GM Vasil Golemanski proceeded with the agenda. He pointed out that there was a detailed report on the company's activities in the GM materials, after which he invited shareholders to make statements and ask questions. None were pressed.

The Chairman of the GM read the draft resolution on item one of the agenda, namely "The General Meeting adopts the report of the Board of Directors on the activities of the Bulgarian Stock Exchange AD in 2023", and then invited the shareholders to vote.

No other proposals on this agenda item were made.

Voting results:

Number of shares on which valid votes have been cast: 3 644 832 shares, representing 55.37% of the capital of the Bulgarian Stock Exchange AD.

Total number of actual votes cast:

Number of votes cast "For"- 3 644 832 shares

Number of votes cast "Against"- none

Number of abstentions cast - none

Number of votes cast by electronic means: 19 348 shares

In view of the shareholders' vote on the proposed draft resolution, the Chairman announced that on item one of the agenda of the meeting, the General Meeting of Shareholders has adopted by a majority of **100%** of the shares represented at the meeting the following:

Decision No. 3: The General Meeting adopts the report of the Board of Directors on the activities of the Bulgarian Stock Exchange AD in 2023.

On the second item on the agenda,

The Chairman of the GM Vasil Golemanski informed the shareholders that the Report on the implementation of the remuneration policy of the members of the Board of Directors of the company for 2023 is part of the materials for this General Meeting. After no speeches had been made, the Chairman proposed to the shareholders to take a decision to adopt the report.

The Chairman of the Meeting read the draft decision under item 2 of the agenda, namely: "The General Meeting adopts the Report on the implementation of the remuneration policy of the members of the Board of Directors of the company for 2023, constituting an independent document to the annual financial statements of the company for 2023."

No other proposals on this agenda item were made.

The Chairman of the meeting invited the shareholders to proceed to a vote.

Voting results:

Number of shares on which valid votes have been cast: 3 644 832 shares, representing 55.37% of the capital of Bulgarian Stock Exchange AD

Total number of votes actually cast:

Number of votes cast "for" - 3,644,832 shares

Number of votes cast "against" - none

Number of abstentions cast - none

Number of votes cast by electronic means: 19 348 shares

In view of the shareholders' vote on the proposed draft resolution, the Chairman announced that under item **two of the agenda of the meeting**, the General Meeting of Shareholders has adopted by a majority of **100%** of the shares represented at the meeting the following:

Decision No. 4: The General Meeting adopts the Report on the implementation of the remuneration policy of the members of the Board of Directors of the company for 2023, constituting an independent document to the annual financial statements of the company for 2023.

On item three of the agenda,

The Chairman of the meeting invited shareholders to make statements. Since none were made, he proposed that the shareholders pass a resolution accepting the Investor Relations Director's Report for 2023.

The Chairman read the draft resolution on item three of the agenda, namely: "The General Meeting adopts the Investor Relations Director's report for 2023."

No other proposals were made under this agenda item.

The Chairman of the Meeting invited the shareholders to proceed to a vote.

Voting results:

Number of shares for which valid votes were cast: 3 644 832 shares, representing 55,37% of the capital of the Bulgarian Stock Exchange AD.

Total number of votes actually cast:

Number of votes cast "For"- 3 644 832 shares

Number of votes cast "Against"- none

Number of abstentions cast - none

Number of votes cast by electronic means: 19 348 shares

In view of the shareholders' vote on the proposed draft resolution, the Chairman announced that **under item three of the agenda** of the meeting, the General Meeting of Shareholders had adopted by a majority of **100%** of the shares represented at the meeting the following:

Decision No. 5: The General Meeting adopts the report on the activities of the Investor Relations Director in 2023.

On item four of the agenda,

The Chairman of the GM gave the floor to Ms. Lazarinka Georgieva, representative of BDO AFA Ltd. Sofia, to present the auditor's report. Ms. Georgieva informed the shareholders that the Company's individual financial statements present fairly the Company's financial position, results of operations, cash flows and shareholders' equity for the year 2023. Ms. Georgieva informed the shareholders of the qualified opinion expressed by the registered auditor on the issue of the assignment of receivables (assignment) agreement concluded by BSE in 2014, a detailed description of which is contained in a separate section of the auditor's report.

The Registered Auditor's report is attached to the agenda materials for the meeting.

The Chairman of the meeting proposed to the shareholders to take a decision to accept the report of the registered auditor BDO AFA Ltd. for the year 2023.

The Chairman of the meeting read the draft resolution on item four of the agenda, namely: „The General Meeting approves the report of the registered auditor on the audit of the annual financial statements of the Bulgarian Stock Exchange for 2023.“

There were no other proposals under this agenda item.

The Chairman of the meeting invited shareholders to proceed to the vote.

Voting results:

Number of shares for which valid votes were cast: 3 644 832 shares, representing 55.37% of the capital of the Bulgarian Stock Exchange AD.

Total number of votes actually cast:

Number of votes cast "For"- 3 644 832 shares

Number of votes cast "Against"- none

Number of abstentions cast - none

Number of votes cast by electronic means: 19 348 shares

In view of the shareholders' vote on the proposed draft resolution, the Chairman announced that **under item four of the agenda** of the meeting, the General Meeting of Shareholders had adopted by a majority of **100%** of the shares represented at the meeting the following:

Decision No. 6: The General Meeting approves the report of the registered auditor on the audit of the annual financial statements of the Bulgarian Stock Exchange AD for 2023.

On item five of the agenda,

The Chairman of the meeting invited the shareholders, having accepted the report of the registered auditor under item 4 of the agenda, to proceed to the adoption of the company's audited annual financial statements for 2023 and read out the draft resolution under item five of the agenda, namely: "The General Meeting adopts the audited annual financial statements of the Bulgarian Stock Exchange AD for 2023."

The representative of the Ministry of Finance (MoF), Mr. Valeri Vulev, asked what was the reason for the operating loss in recent years and asked what measures the Board of Directors would take to improve in this direction.

Mr. Golemanski noted that the results cited are primarily related to the decline in turnover and trading, which we cannot directly influence. However, indirectly the Board is looking to increase revenue by offering new products and services such as the Financial instruments lending platform, which officially launches on 17 June 2024 and aims to drive short selling. "Collective Financing" AD, which will operate the crowdfunding platform, and in which the BSE is a shareholder, has received a license for such activity from the FSC. In addition, the EuroBridge dual listing segment has been launched, which allows for the simultaneous listing of Bulgarian companies on the BSE and Frankfurt (XETRA) if the relevant requirements are met. At the same time, the Exchange as a financial institution has fixed costs that cannot be reduced and the inflation index inevitably affects the BSE.

There were no other proposals or interventions under this agenda item.

The Chairman of the meeting invited the shareholders to proceed to the vote.

Voting results:

Number of shares for which valid votes were cast: 3 644 832 shares, representing 55,37% of the capital of the Bulgarian Stock Exchange AD.

Total number of votes actually cast:

Number of votes cast "For"- 3 644 832 shares

Number of votes cast "Against"- none

Number of abstentions cast - none

Number of votes cast by electronic means: 19 348 shares

In view of the shareholders' vote on the proposed draft resolution, the Chairman announced that **under item five of the agenda** of the meeting, the General Meeting of Shareholders had adopted by a majority of **100%** of the shares represented at the meeting the following:

Decision No. 7: The General Meeting adopts the audited annual financial statements of the Bulgarian Stock Exchange AD for 2023.

On item six of the agenda,

The Chairman of the Meeting invited the shareholders, having adopted the audited annual financial statements of the Company for 2023, to proceed with the adoption of the audited annual consolidated financial statements of the Bulgarian Stock Exchange AD for 2023, the annual consolidated report of the Board of Directors on the activities of the Bulgarian Stock Exchange AD in 2023 and the report of the registered auditor on the audit and certification of the consolidated financial statements of the Bulgarian Stock Exchange AD for 2023. The Chairman of the Meeting gave the floor to Ms. Georgieva for explanations on the Registered Auditor's Report on the Verification and Certification of the Consolidated Financial Statements of BSE AD for 2023.

The Chairman read the draft resolution on item six of the agenda, namely: „The General Meeting adopts the audited annual consolidated financial statements of the Bulgarian Stock Exchange AD for 2023, the annual consolidated report of the Board of Directors on the activities of the Bulgarian Stock Exchange AD for 2023 and the report of the registered auditor for the audit and certification of the consolidated financial statements of the Bulgarian Stock Exchange AD for 2023.'“

No other proposals were made under this agenda item.

The Chairman of the GM invited the shareholders to proceed to the vote.

Voting results:

Number of shares for which valid votes were cast: 3 644 832 shares, representing 55.37% of the capital of the Bulgarian Stock Exchange AD.

Total number of votes actually cast:

Number of votes cast "For"- 3 644 832 shares

Number of votes cast "Against"- none

Number of abstentions cast - none

Number of votes cast by electronic means: 19 348 shares

In view of the shareholders' vote on the proposed draft resolution, the Chairman announced that **under item six of the agenda** of the meeting, the General Meeting of Shareholders had adopted by a majority of **100%** of the shares represented at the meeting the following:

Decision No. 8: The General Meeting adopts the audited annual consolidated financial statements of the Bulgarian Stock Exchange AD for 2023, the annual consolidated

report of the Board of Directors on the activities of the Bulgarian Stock Exchange AD in 2023 and the report of the registered auditor on the audit and certification of the consolidated financial statements of the Bulgarian Stock Exchange AD for 2023.

On item seven of the agenda,

The Chairman of the GM read out the draft decision on the distribution of the profit for 2023 made by BSE AD, after which the floor was opened for speeches. None were made.

The Chairman read out the draft decision on item seven of the agenda, representing „Allocation of the 2023 after-tax profit of BGN 1,948,619.61 as follows: Gross dividend distribution to the shareholders of BGN 1,948,526.56 (100% of the profit) in terms of BGN 0.296 gross dividend per share.

In accordance with the Regulations of Central Depository AD, the dividend shall be paid as follows: for shareholders who have opened client accounts with investment intermediaries - through the respective investment intermediary; for shareholders without accounts with investment intermediaries - through the branches of UniCredit Bulbank AD in the country. The dividend shall be paid within 60 days from the date of the General Meeting at which the decision to pay the dividend was taken.“

There were no other proposals under this agenda item.

The Chairman of the meeting invited the shareholders to proceed to the vote.

Voting results:

Number of shares for which valid votes were cast: 3 644 832 shares, representing 55,37% of the capital of the Bulgarian Stock Exchange AD.

Total number of votes actually cast:

Number of votes cast "For"- 3 633 762 shares

Number of votes cast "Against"- none

Number of abstentions cast - 11 070 shares

Number of votes cast by electronic means: 19 348 shares

In view of the shareholders' vote on the proposed draft resolution, the Chairman announced that **under item seven of the agenda** of the meeting, the General Meeting of Shareholders had adopted by a majority of **99.70%** of the shares represented at the meeting the following:

Decision No. 9:

The realized profit for 2023, after taxation, is in the amount of BGN 1,948,619.61 (one million nine hundred and forty-eight thousand six hundred and nineteen and 61 BGN), which is distributed as follows: an amount of 1 BGN 948,526.56 (one million nine hundred and

forty-eight thousand five hundred and twenty-six BGN and 56, representing 100% of the profit, is allocated for dividend payment, or BGN 0.296 per share.

In accordance with the Regulations of Central Depository JSC, the dividend shall be paid as follows: for shareholders who have opened client accounts with investment intermediaries - through the respective investment intermediary; for shareholders without accounts with investment intermediaries - through the branches of UniCredit Bulbank JSC in the country. The dividend shall be paid within 60 days from the date of the General Meeting at which the decision to pay the dividend was taken."

On item eight of the agenda,

The Chairman of the GM put to vote the draft decision under item eight of the agenda, namely: "The General Meeting resolves to increase the capital of the Bulgarian Stock Exchange AD with the company's own funds, in accordance with Article 197, paragraph 1, in conjunction with Article 246, paragraph 4 of the Commercial Act, under the following conditions:

Amount of capital before the increase (BGN): BGN 6 582 860 (six million five hundred and eighty-two thousand eight hundred and sixty).

Amount of the increase (BGN): BGN 6 582 860 (six million five hundred and eighty-two thousand eight hundred and sixty).

Amount of capital after the increase (BGN): BGN 13 165 720 (thirteen million one hundred and sixty-five thousand seven hundred and twenty).

Source of increase: company's own funds:

- additional reserves: BGN 6 290 821.78 (six million two hundred and ninety thousand eight hundred and twenty-one and 78 st.)
- retained earnings for past years: BGN 292,038.22 (two hundred ninety-two thousand thirty-eight and 22 st.).

How to perform the increase: Issue of new shares of the same issue -
ISIN code of the issue BG1100016978

Number of new shares: 6 582 860 (six million five hundred and
eighty-two thousand eight hundred and
sixty) shares

Types of new shares: ordinary, dematerialised, registered with
voting rights, with a nominal value of BGN
1 (one lev)

Distribution of the new shares: Only among the shareholders of the
company in proportion to their
participation in the share capital at a ratio
of 1:1 (issuance and distribution to each
of the shareholders of the company of 1
new share for each of its shares). The right
to participate in the capital increase will
be entitled to all shareholders registered
by the 14th day at the latest following the
date of the capital increase decision of the
GMS.

Investment intermediary servicing "Eurobank Bulgaria AD"
capital increase:

Voting results:

*Number of shares for which valid votes were cast: 3 644 832 shares, representing
55.37% of the capital of the Bulgarian Stock Exchange AD.*

Total number of votes actually cast:

Number of votes cast "For"- 3 633 762 shares

Number of votes cast "Against"- 11 070 shares

Number of abstentions cast - none

Number of votes cast by electronic means: 19 348 shares

In view of the results of the voting on the proposed draft shareholders' resolutions, the
Chairman announced that under **item eight of the agenda of the meeting**, the GM adopted

Chairman of General Meeting: _____

/Vasil Golemanski/

Secretary: _____

/Gergana Papadopoulou/

by a majority of **99.70%** of the shares represented at the meeting the following:

Decision No. 10: The General Meeting resolves to increase the capital of the Bulgarian Stock Exchange AD with the company's own funds, in accordance with Article 197, Paragraph 1, in conjunction with Article 246, Paragraph 4 of the Commercial Law, under the following conditions:

Amount of capital before the increase (BGN): BGN 6 582 860 (six million five hundred and eighty-two thousand eight hundred and sixty).

Amount of the increase (BGN): BGN 6 582 860 (six million five hundred and eighty-two thousand eight hundred and sixty).

Amount of capital after the increase (BGN): BGN 13 165 720 (thirteen million one hundred and sixty-five thousand seven hundred and twenty).

Source of increase: company's own funds:

- additional reserves: BGN 6 290 821.78 (six million two hundred and ninety thousand eight hundred and twenty-one BGN and 78 st.)
- retained earnings for past years: BGN 292,038.22 (two hundred ninety-two thousand thirty-eight BGN and 22 st.).

How to perform the increase: Issue of new shares of the same issue - ISIN code of the issue BG1100016978

Number of new shares: 6 582 860 (six million five hundred and eighty-two thousand eight hundred and sixty) shares

Types of new shares: ordinary, dematerialised, registered with voting rights, with a nominal value of BGN 1 (one lev)

Distribution of new shares: Only among the shareholders of the company in proportion to their participation in the share capital at a ratio of 1:1 (issuance and distribution to each of the shareholders of the company of 1 new share for each of its shares) The right to participate in the capital increase will be entitled to all shareholders registered by the 14th day at the latest following the date of the capital increase decision of the GMS.

Investment intermediary servicing the capital increase: "Eurobank Bulgaria AD"

On item nine of the agenda,

The Chairman of the GM put to the vote the draft decision on item nine of the agenda, namely: „The General Meeting adopts the following amendment to Article 6, paragraph 1 of the Statutes of the Company: Art. 6. (1) The capital of the Company is in the amount of BGN 13 165 720 (thirteen million one hundred sixty-five thousand seven hundred and twenty), divided into 13 165 720 (thirteen million one hundred sixty-five thousand seven hundred and twenty) ordinary registered dematerialised shares, with the right to one vote, each with a nominal value of BGN 1.”

Voting results:

Number of shares for which valid votes have been cast: 3 644 832 shares, representing 55,37% of the capital of Bulgarian Stock Exchange AD

Total number of actual votes cast:

Number of votes cast "For"- 3 633 762 shares

Number of votes cast "Against"- 11 070 shares

Number of abstentions cast - none

Number of votes cast by electronic means: 19 348 shares

In view of the results of the voting, the Chairman announced that **under item nine of the agenda** of the meeting, the GM adopted by a majority of **99.70%** of the shares represented at the meeting the following:

Decision No. 11: The General Meeting adopts the following amendment to Article 6, Paragraph 1 of the Statutes of the Company: Art. 6 (1) The capital of the Company is in the amount of BGN 13 165 720 (thirteen million one hundred sixty-five thousand seven hundred and twenty), divided into 13 165 720 (thirteen million one hundred sixty-five thousand seven hundred and twenty) ordinary registered dematerialised shares, with the right to one vote, each with a nominal value of BGN 1.

On item ten of the agenda,

The Chairman of the GM announced that the Audit Committee's 2023 Annual Report was attached to the meeting materials.

The Chairman read out the **draft decision on item ten of the agenda, namely** „Adoption of the annual report on the activities of the Audit Committee in 2023.“

No other proposals were made under this agenda item.

The Chairman of the Meeting invited shareholders to proceed to the vote.

Voting results:

Number of shares for which valid votes were cast: 3 644 832 shares, representing 55,37% of the capital of the Bulgarian Stock Exchange AD.

Total number of votes actually cast:

Number of votes cast "For"- 3 644 832 shares

Number of votes cast "Against"- none

Number of abstentions cast - none

Number of votes cast by electronic means: 19 348 shares

In view of the shareholders' vote on the proposed draft resolution, the Chairman announced that **under item ten of the agenda** of the meeting, the General Meeting of Shareholders had adopted by a majority of **100%** of the shares represented at the meeting the following:

Decision No. 12: The General Meeting adopts the annual report on the activities of the Audit Committee in 2023.

On item eleven of the agenda,

The Chairman of the GM proceeded to agenda item eleven of the agenda: „Election of a registered auditor to audit and certify the Company's annual financial statements for 2024.“

Mr. Golemanski read the draft decision on item eleven of the agenda, namely: „The General Meeting elects a registered auditor to audit and certify the Annual Financial Statements of the Bulgarian Stock Exchange AD for 2024, as proposed by the Audit Committee, namely BDO AFA Ltd., Sofia“

No other proposals were made under this agenda item.

The Chairman of the meeting invited the shareholders to proceed to vote.

Voting results:

Number of shares for which valid votes have been cast: 3 644 832 shares, representing 55,37% of the capital of Bulgarian Stock Exchange AD

Total number of actual votes cast:

Number of votes cast "For"- 3 644 832 shares

Number of votes cast "Against"- none

Number of abstentions cast - none

Number of votes cast by electronic means: 19 348 shares

In view of the vote taken by the shareholders, the Chairman announced that **under item eleven on the agenda** of the meeting, the General Meeting of Shareholders had adopted by a majority of **100%** of the shares represented at the meeting the following:

Decision № 13: The General Meeting elects a registered auditor to audit and certify the annual financial statements of the Bulgarian Stock Exchange AD for 2024, as proposed by the Audit Committee, namely BDO AFA Ltd., Sofia.

On item twelve of the agenda:

The Chairman of the GM announced that an updated business program of the Bulgarian Stock Exchange AD as a public company had been submitted with the materials and invited the shareholders to vote on the following draft resolution under item 12 of the agenda: „The General Meeting approves the updated business program of the Bulgarian Stock Exchange AD for the period from 2023 to 2027.“

Voting results:

Number of shares for which valid votes were cast: 3 644 832 shares, representing 55,37% of the capital of the Bulgarian Stock Exchange AD.

Total number of votes actually cast:

Number of votes cast "For"- 3 644 832 shares

Number of votes cast "Against"- none

Number of abstentions cast - none

Number of votes cast by electronic means: 19 348 shares

In view of the shareholders' vote, the Chairman announced that under **item twelve of the agenda of the meeting**, the General Meeting of Shareholders had adopted by a majority of **100%** of the shares represented at the meeting the following:

Decision No. 14: The General Meeting approves the updated business program of the Bulgarian Stock Exchange for the period from 2023 to 2027.

On item thirteen of the agenda:

The Chairman of the Meeting read the draft resolution on item thirteen of the agenda, namely: „The General Meeting releases from responsibility the members of the Board of Directors of the company for their activities in the management of the Bulgarian Stock Exchange AD in 2023.“

No other proposals were made under this agenda item.

The Chairman of the Meeting invited the shareholders to proceed to voting.

Voting results:

Number of shares for which valid votes were cast: 3 644 832 shares, representing 55,37% of the capital of the Bulgarian Stock Exchange AD.

Total number of votes actually cast:

Number of votes cast "For"- 3 644 832 shares

Number of votes cast "Against"- none

Number of abstentions cast - none

Number of votes cast by electronic means: 19 348 shares

In view of the vote taken by the shareholders, the Chairman announced that **under item thirteen on the agenda** of the meeting, the General Meeting of Shareholders had adopted by a majority of **100%** of the shares represented at the meeting the following:

Decision No. 15: The General Meeting releases from responsibility the members of the Board of Directors of the Company for their activities in the management of the Bulgarian Stock Exchange AD in 2023.

Due to the exhaustion of the announced agenda of the meeting, at 11.00 a.m. the Chairman of the General Meeting Mr. Golemanski, declared the meeting of the General Meeting closed.

Chairman of General Meeting: _____

/Vasil Golemanski/

Secretary: _____

/Gergana Papadopoulou/

The Protocol contains 17 pages and is signed by the Chairman of the GM, the Secretary of the GM, and the Tellers.

The following annexes form an integral part of this Protocol:

1. List of shareholders present or represented;
2. List of persons who have exercised their voting rights by electronic means;
3. Powers of attorney from shareholders represented to the General Meeting under authority;
4. List of members present of the Board of Directors;
5. List of guests.

Chairman of General Meeting: _____ **Secretary of General Meeting:** _____
/Vasil Golemanski/ **/Gergana Papadopoulou/**

Tellers:

/Penka Mincheva/

/Georgi Ivanov/

Chairman of General Meeting: _____ **Secretary:** _____
/Vasil Golemanski/ **/Gergana Papadopoulou/**