



PERMISSIBLE DAY-COUNT CONVENTIONS ON LISTING AND TRADING IN BOND ISSUES ON THE MARKETS ORGANIZED BY BSE-SOFIA

In terms of listing and trading in issues on any of the Exchange markets, the following daycount conventions shall be permissible:

- 30/360 - Each month contains 30 days; a year contains 360 days
- Actual/365 – Actual days held over 365, even in leap years
- Actual/360 – Actual days held over 360
- Actual/365L (ISMA-Year, Actual/Actual) - Actual days held over 365 or 366
- 30U/360 - Each month contains 30 days; a year contains 360 days. The following rules shall apply in order of listing:
 - If the last date of the period falls on the last day of February (28th in a nonleap year or 29th in a leap year) and the first date of the period falls on the last day of February, then the last date of the period is changed to the 30th day
 - If the first date of the period falls on the last day of February, then the first date of the period is changed to the 30th day
 - If the last date of the period falls on the 31st day and the first date of the period falls on the 30th or 31st day, then the last date of the period is changed to the 30th day
 - If the first date of the period falls on the 31st day, then the first date of the period is changed to the 30th day.