

BULGARIAN STOCK EXCHANGE AD

TARIFF OF THE FEES CHARGED BY BULGARIAN STOCK EXCHANGE AD

IN THE CAPACITY OF AN APPROVED PUBLICATION ARRANGEMENT

9 November 2018

GENERAL

Article 1. This Tariff sets out the types and the rates of the fees charged by the Exchange in its capacity of an Approved Publication Arrangement (APA).

Article 2. The fees set out in this Tariff are net of Value Added Tax (VAT).

FEES FOR THE PUBLICATION OF TRANSACTION (TRADE) REPORTS

Article 3. The monthly fee payable for the publication of an unlimited number of transaction reports in one year shall be as follows:

(1) For members of the Exchange: EUR 200 (two hundred Euros);

(2) For legal entities other than members of the Exchange: EUR 250 (two hundred and fifty Euros).

Article 4. (1) The monthly fee payable for the publication of maximum 300 (three hundred) transaction reports in one year and for one legal entity shall be EUR 100 (one hundred Euros).

(2) The monthly fee payable for the publication of maximum 450 (four hundred and fifty) transaction reports in one year and for one legal entity shall be EUR 150 (one hundred and fifty euros).

(3) Any legal entity which uses the service under the terms of paragraph 1, but exceeds the maximum number of reports permitted in one year, shall be charged the fees set out in paragraph 2 for the current month as well as for the previous months since the initial date of the contract or of the renewed contract, whichever the later, provided that the actual number of the reports published is (i) higher than the maximum number set in paragraph 1 and (ii) lower than the maximum number set in paragraph 2.

(4) Any legal entity which uses the service under the terms of paragraph 1 or paragraph 2, but exceeds the maximum number of reports permitted in one year as set out in paragraph 2, shall be charged the full fees set out in Article 3 for the current month as well as for the previous months since the initial date of the contract or of the renewed contract, whichever the later.

(5) For the purpose of establishing whether the maximum number of reports set out in paragraphs 1 and 2 has been reached, each cancellation of a report or amendment to a submitted report shall be counted as a new submission of a report.

Article 5. The fees are payable either in euro or in their equivalent amount in BGN calculated at the official exchange rate published by the BNB.

SUPPLEMENTARY PROVISION

§ 1. The meaning of the abbreviation and acronyms used in this Tariff is:

1. 'The Exchange' – Bulgarian Stock Exchange AD;
2. 'BNB' – Bulgarian National Bank.

TRANSITIONAL AND FINAL PROVISION

§ 1. This Tariff applies as from 3 December 2018.